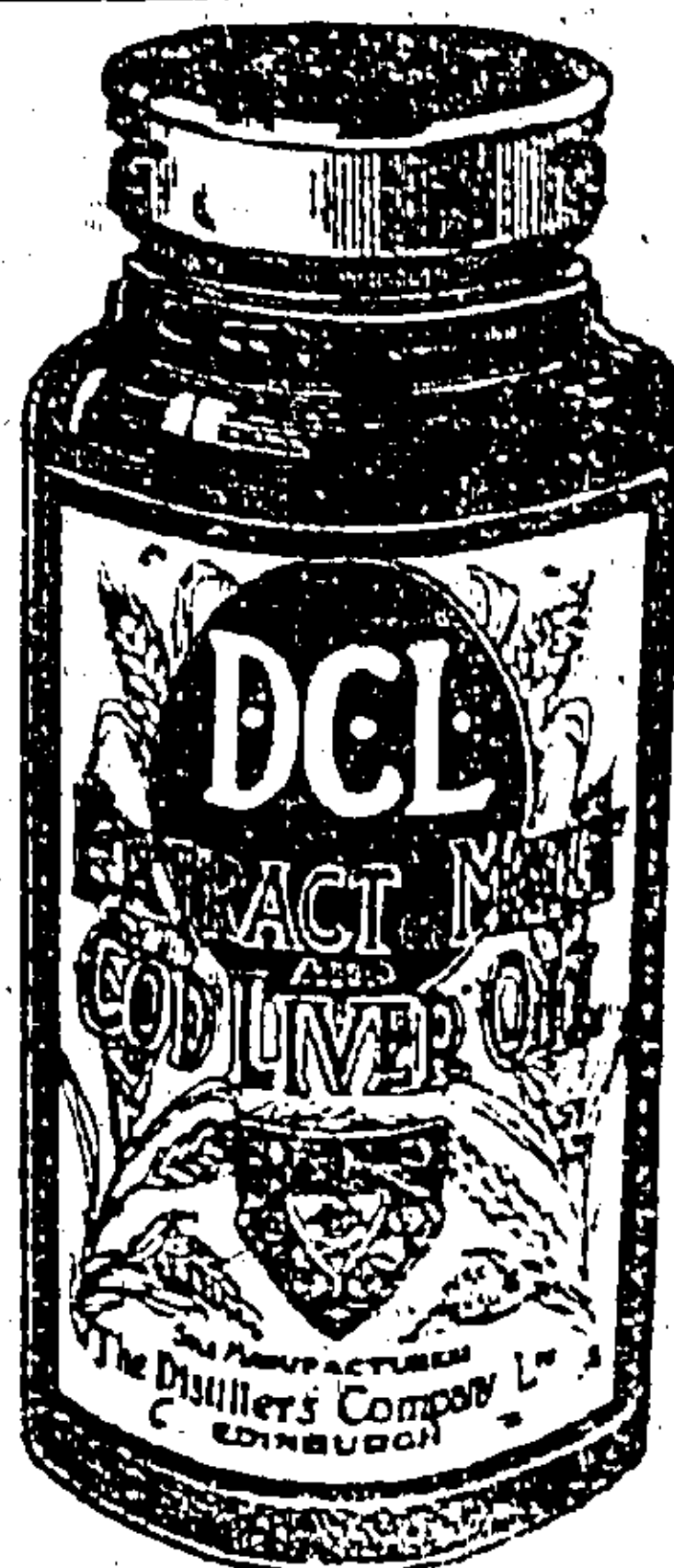




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CRICKET.

SATURDAY'S MATCHES.

H.K.C.C. v. EAST SURREYS.

The First League match between the Hongkong Cricket Club and the East Surreys, on the former's ground resulted in a draw. The principal scorers were A. W. Hayward (73) and E. F. Stewart (71) for the Club.

Scores:—

H.K.C.C. 1st XI.	
A. W. Hayward, c Burgess, b Rowe	73
R. E. A. Webster, b.w., b Kent	30
E. F. Stewart, c Kent, b Burgess	71
E. J. R. Mitchell, c Kent, b Burgess	3
H. Owen Hughes, not out	9
R. E. H. Oliver, not out	11
Extras	8

Total (for 4 wickets)203

R. F. Walker, G. P. Lammert, A. C. I. Bowker, L. P. Ralph and G. R. Vallack did not bat.

Bowling Analysis.	O.	M.	R.	W.
Carpenter	10	1	48	0
Bowles	9	0	31	1
Burgess	13	2	49	2
Kent	3	0	23	1
Alfree	4	0	19	0
Clark	3	0	14	0
Petter	2	0	10	0

EAST SURREYS.

Capt. Kent, b Vallack	1
Capt. Armstrong, c Webster, b Walker	32
C. Q. M. S. Stripp, b Bowker	49
Capt. Carpenter, not out	11
Major Rowe, b Bowker	0
Corpl. Petter, not out	0
Extras	8

Total (for 4 wickets)98

Capt. Alfree, Lieut. Chidson, Lieut. Corpl. Clarke, Pte. Holliday and Pte. Burgess did not bat.

Bowling Analysis.	O.	M.	R.	W.
Bowker	12	5	21	2
Vallack	7	3	15	1
Oliver	3	0	18	0
Walker	6	0	22	1
Owen Hughes	4	0	10	0
Webster	3	0	7	0

K.C.C. v. ROYAL NAVY.

Another drawn match was played at Kowloon, where the K.C.C. entertained the Royal Navy. The feature of the match was the fine batting of Midshipman Stephenson, who scored a remarkable 162, 108 of which were from boundaries.

Scores:—

ROYAL NAVY.	
Lieut.-Comdr. Hunt, c Lyl, b Goodwin	0
Pay-Lieut. Hussey, c Pollard, b Lee	2
Mid. Stephenson, b Goodwin	162
Lieut. Nicholson, c Warters, b Morris	38
Capt. Lake, c Macaskill, b Morris	2
Lieut.-Comdr. Frank, b.w., b Lyl	13
Lieut. Wauchope, c Jex, b Goodwin	1
Lieut. Cantrell, not out	1
Lieut. F. G. Sillitoe, R.M., not out	1
Extras	10

Total (for 7 wickets)232

Eng.-Lieut. Bennett and Lieut. Beatty did not bat.

Bowling Analysis.	O.	M.	R.	W.
Goodwin	14	0	71	3
Lyl	9	0	59	1
Lee	3	0	17	1
Duncan	2	0	23	0
Morris	5	0	39	2
Ramsay	1	0	13	0

KOWLOON C.C.

S. Jex, c Lake, b Cantrell	11
J. C. Lyl, c Nicholson, b Cantrell	19
L. A. R. Duncan, c Beatty, b Cantrell	4
Capt. E. W. Morris, c Lake, b Cantrell	6
A. C. W. Ramsay, c Frank, b Hunt	40
Major Pollard, b Cantrell	27
Capt. Warters, c Frank, b Beatty	2
F. W. Howell, b.w., b Cantrell	0
G. Lee, not out	0
K. R. Macaskill, not out	0
Extras	11

Total (for 8 wickets)120

F. Goodwin did not bat.

Bowling Analysis.	O.	M.	R.	W.
Lt. Col. Cantrell	17	2	41	6
Lt. Beatty	14	5	23	1
Eng.-Lt. Bennett	3	0	17	0
Lt. Sillitoe	3	1	11	0
Lt.-Comdr. Hunt	3	0	17	1

UNIVERSITY v. R.A.

In another First League game, the University had an easy win over the Royal Artillery, on the former's ground. The Rev. E. K. Quick was largely responsible for the success of the home side. He scored 43, and did good work as a bowler.

Scores:—

ROYAL ARTILLERY.	
Capt. Bensley, c Shahabudin	0
Lieut. Hall, b Quick	0
Lieut. Smith, b Shahabudin	0
Major Hattersley-Smith, b Quick	0
Lieut. Henslowe, b Quick	1
Capt. Parks, b Shahabudin	12
Capt. Bennett, b Shahabudin	1
Lieut. Col. Edmeades, b Balhatchet	30
Sergeant Gifford, b Shahabudin	4
Mstr.-Gr. Rough, not out	11
Gr. Clayton, b Balhatchet	8
Extras	4

Total77

Bowling Analysis.

	O.	M.	R.	W.
Shahabudin	9	3	23	5
Rev. Quick	10	4	23	3
Balhatchet	4.1	0	15	2
Ramjahn	3	0	12	0

UNIVERSITY.

A. A. Ramjahn, c Clayton, b Henslowe	12
H. N. Balhatchet, c Bensley, b Clayton	15
B. P. Ng, b Clayton	10
A. S. Hett, c and b Henslowe	17
Rev. E. K. Quick, c Edmeades, b Gifford	43
D. Laing, c Bensley, b Smith	14
D. K. Samy, c Clayton, b Gifford	13
C. W. Cam, c Hattersley-Smith, b Gifford	11
S. O. Shahabudin, b.w., b Clayton	0
W. H. Sling, not out	0
S. Hachimus, b Gifford	6
Extras	16

Total157

Bowling Analysis.

	O.	M.	E.	W.
Rough	3	0	17	0
Henslowe	9	0	38	2
Clayton	10	0	40	3
Gifford	8.1	0	24	4
Lt. Smith	3	0	22	1

SECOND LEAGUE.

C.S.C.C. "A" v. I.R.C.

In this second League fixture the Indians beat the Civil Service XI. by the narrow margin of two runs.

Scores:—

I.R.C. 2ND XI.	
M. P. Madar, c and b Ursell	18
I. Hassan, c Patterson, b Booker	10
T. S. Akbar, b Ursell	12
H. A. Wahab, b Edmonds	26
S. A. R. Ismail, c Carr, b Edmonds	11
A. F. Minu, c Strange, b Booker	31
A. S. Ismail, c Westlake, b Edmonds	14
R. Nazarin, c Booker, b Edmonds	10
A. S. Suffad, c Strange, b Booker	7
R. M. Omar, b Edmonds	0
D. M. Razak, not out	0
Extras	13

Total152

Bowling Analysis.

	O.	M.	R.	W.
Edmonds ₃	15	2	46	5
Booker	10	1	38	3
Ursell	4	2	4	2
Westlake	4	1	19	0
Bastin	3	0	19	0
Patterson	2	0	15	0

C.S.C.C. "A."

C. H. Beardsall, b Madar	30
F. E. Booker, b Suffad	10
H. F. Harper, hit wicket, b Wahab	32
D. C. K. Hawkins, b Wahab	31
E. A. Basin, c Akbar, b Wahab	18
W. H. Edmonds, b Suffad	7
H. E. Strange, c Nazarin, b Madar	2
I. F. Westlake, b Suffad	2
W. Ursell, b.w., b Madar	1
R. S. W. Patterson, b Suffad	1
T. W. Carr, not out	1
Extras	9

Total150

Bowling Analysis.

Downing Analysis.				
	O.	M.	R.	W.
Suffiad	7.3	0	38	4
Akbar	4	0	10	0
Wahab	6	0	29	3
S. A. R. Ismail ...	2	0	19	0
Madar	6.4	0	30	3
Minu	2	0	6	0

POLICE v. H.K.C.C. II.

The Police entertained the Hongkong Cricket Club second eleven, and the match was drawn, time preventing a finish.

Scores:—

H.K.C.C. II.	
D. E. G. Nicholson, c Reynolds, b Meadows	22
D. H. F. McMaster, b Lacey	4
T. D. E. Pendered, b Lacey	0
H. S. Gordon, b Robertson	48
H. J. Armstrong, c Reynolds, b Meadows	1
H. E. Hollands, c Wagland, b Meadows	1
L. D. McNeill, not out	43
H. Griffin, b Robertson	18
D. B. Peat, b Robertson	8
J. A. H. Plummer, b Robertson	2
R. A. Wadson, b Lacey	9
Extras	14

Total161

Bowling Analysis.

	O.	M.	R.	W.
Lacey	14.3	0	49	3
Alexander	6	2	8	0
Meadows	8	1	34	3
King	6	1	33	0
Robertson	6	0	25	4

P.R.C.

C. F. Alexander, b Griffin	0
W. E. Meadows, run out	28
E. Sparrow, b Pendered	4
E. Dyer, c McMaster, b Pendered	8
A. Lacey, b Pendered	42
T. H. King, b Peat	5
A. Reynolds, not out	17
J. Robertson, c Gordon, b Pendered	0
P. Condon, not out	10
Extras	12

Total (for 7 wickets)128

A. Baker and L. Wagland did not bat.

Bowling Analysis.	O.	M.	R.	W.
Pendered	10.3	2	29	4
Griffin	10	2	27	1
Gordon	2	0	14	0
McNeill	2	0	18	0
Plummer	2	0	19	0
Peat	2	0	7	1

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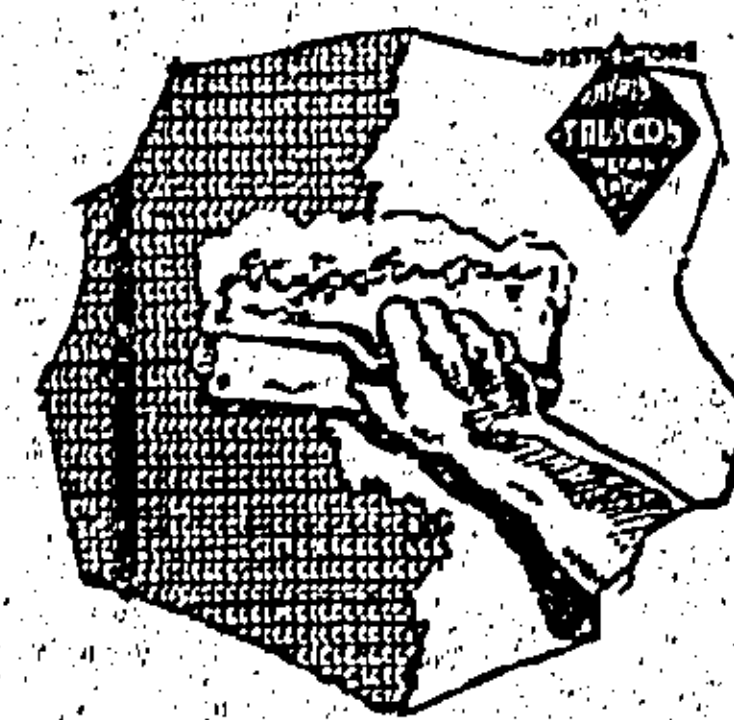
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FRIENDLY GAMES.

The Civil Service C.C. first team visited the Chinese Recreation Club, and won by seven wickets.
The Hongkong Electric team visited Craigengower, and the home side had an easy win.

HONGKONG JOCKEY CLUB.
SOME GOOD RACING AT SEVENTH
EXTRA MEETING.

SPOTTED SAND'S VICTORY.

[BY ARGUS.]

Patron.—His Excellency the Hon. Mr. Cecil Clementi, C.M.G.

Honorary Stewards.—H.E. Vice-Admiral Sir Edward Alexander Sinclair, K.C.B., M.V.O., H.E. Major-General C. C. Luard, C.B., C.M.G., Hon. Sir Claude Severn, K.B.E., C.M.G., LL.D., Commodore A. J. B. Stirling, C.B.

Stewards.—The Hon. Sir C. Paul Chater, Kt., C.M.G., LL.D., Sir Henry Gollan, Kt., C.B.E., Lieut.-Col. G. H. Hall Brutton, Mr. R. M. Dyer, Mr. H. P. White, Mr. M. T. Johnson, Mr. H. Birkett.

Clerk of the Course.—Mr. R. J. Paterson.

Acting Secretary.—Mr. H. Greenwood.

Treasurers.—Lipstead & Davies.

Officials for Extra Meetings.—Mr. M. T. Johnson, Mr. C. A. Peel, Mr. R. M. Dyer, Mr. F. G. Walker.

Judge.—Mr. D. E. Clark.

Assistant Judge.—Mr. M. T. Johnson.

In Charge of the Scales.—Mr. R. M. Dyer.

Scriber.—Lieut.-Col. G. K. Hall Brutton.

Second Starter.—Mr. C. L. Oliphant.

Coddler.—Mr. C. A. Peel.

Timekeeper.—Mr. F. G. Walker.

Honorary Surgeon.—Dr. J. C. Macgown.

With the exception of the Aggregate Stakes, the Seventh Extra Race Meeting provided some good sport on Saturday afternoon.

His Excellency the Governor, Mr. Cecil Clementi, C.M.G., arrived in time to watch the third race and remained until the end.

Owing to counter-attractions and presumably the fear of small dividends the attendance was not as large as usual, though few familiar faces were missing.

With the exception of Jambu, Saracen and Uncle Chick, all my selections obtained places. In the first and third events I placed them in the order in which they finished.

The failure of Jambu and the upset in the Stanley Plate, in which Arabian Parrot beat Blotting Paper and King of the Plains, furnished the racing experts with material for discussion and the fortunate backers of the winning ponies in these events with the opportunity to tell their friends how sound was their judgment in ignoring the favourites—Jambu and Blotting Paper respectively.

The curtain was rung down with Mr. Dynasty's veteran, Spotted Sand, showing a clean pair of heels to such useful handicap ponies as Grey Knight, Uncle Chick, Curiosity Shop and Beauty Dahlia.

Old "Spotted," it is true, only had 148 lbs. in the saddle; but he won in most convincing style. On returning to scale horse and rider (Mr. Davies) were given a tremendous reception, although the horse was only fourth choice in the betting.

Other features of the day's racing were the victories of Mr. da Rosa on Persian Parrot and Arabian Parrot, bringing his total winning mounts up to five so that he should soon emerge from the Novice class; the riding of Mr. Reidy and the walk-over for Local Option.

The Novice Race produced a capital finish between Loch Rannoch (Mr. Reidy) and Persian Parrot (Mr. da Rosa), the former giving Mr. Reidy the opportunity once again to demonstrate that the present rule as to what constitutes a novice defeats the object for which these races are included in the programme.

At last meeting, and on Nugget, in the second event on Saturday, Mr. Reidy proved that he can "ride a finish with the best."

I think there is little doubt that he would have won on either of the other two ponies placed in the Novices' race.

Owing to unavoidable circumstances, no owner was in a position to saddle a pony to give Local Option a "run for his money" in the Aggregate Stakes.

He covered the course (1 mile) in 2:14.4, his time for the quarters being 27.1-5; 34.4-5; 32.1-5; 28.3-5.

At the meeting on November 23rd, it is quite possible that Saligia, Grey Morn and Chicago may make an attempt to lower his colours in the race for the Autumn Champions (1½ miles). It will be no easy task.

At times on Saturday, the crowds watching the football games got out of hand, disobeyed the orders of the police and crossed the grass track during a race. Fortunately, no accident happened, but at future meetings stricter precautions will have to be taken.

The result of the Shek-O Handicap "B" class, in which Grey Streak won by half a length from Nugget, with Two Pairs a head away, is a distinct feather in the cap of the adjuster of weights, but had Saligia accepted and shown his true form, there would probably have been a very different result, judging from the poor time returned.

Racing details follow:—

I.—SHAUKIWAN STAKES.

For China ponies that have started at any two extra meetings in Hongkong this year. Weight for inches as per scale. Winner of a race since 1st January, 1925, barred. Unplaced starters in Hongkong this year allowed 5 lbs. Jockey allowance. 1st, \$300; 2nd, \$150; 3rd, \$100.—Five furlongs.

Mr. Roda's Persian Parrot, 143 lbs. (Mr. da Rosa) 1.

Mr. Johnathan's Solly, 153 lbs. (Mr. Doyle) 2.

Lt. Comdr. Thompson's Hailsham, 153 lbs. (Lt. Cdr. Thompson) 3.

Also ran:—Uncle Tam, 147 lbs. (Mr. Buck); Strathalan, 150 lbs. (Mr. Pollock).

Won by 3½ lengths; 1 length.

Time: 16.3-5; 47.1-5; 1.18.4-5.

The field was off at the first attempt, with Solly in the lead, and Persian last. Going up the hill, Uncle Tam went alongside Solly. The Parrot was still last. Passing the three furlong post the Parrot went up to the leaders, and led into the straight, Uncle Tam having dropped back to last. At the distance post the Parrot was in the van, and eventually won handily from Solly, with Hailsham a good third.

Cash Sweep.

Pari-mutuel. Ticket No. Winner: \$9.30 1st, \$1,486.10

2nd, 339. 3rd, 124.60

Unplaced ponies, \$50 each: Nos. 138, 380.

II.—SHEK-O HANDICAP.

For China ponies. 1st, \$400; 2nd, \$150; 3rd, \$100.—One mile.

Mr. R. M. Austin's Grey Streak, 162 lbs. (Mr. Pollock) 1.

Mr. Bartholomew's Nugget, 150 lbs. (Mr. Reidy) 2.

Mr. Fate's Two Pairs, 168 lbs. (Mr. Davies) 3.

Also ran:—Jambu, 164 lbs. (Lt. Comdr. Thompson); Valiant, 153 lbs. (Mr. da Rosa); May Leaf, 147 lbs. (Mr. da Rosa); Radworth, 144 lbs. (Mr. da Rosa).

Won by half a length; a head.

Time: 32; 1.04.1-5; 1.37.1-5; 2.11.3-5.

Jambu went off in the lead followed by Valiant. All except Mowgli were well bunched behind. There was no change at the six furlong post. At the five furlong post, May Leaf was in the lead with Grey Streak second, and Two Pairs third. Coming down the hill at the three furlong post Grey Streak took the lead, and was first into the straight, going on to win from Nugget, and Two Pairs by a narrow margin.

Cash Sweep.

Pari-mutuel. Ticket No. Winner: \$11.50 1st, \$1,645.70

2nd, 270. 3rd, 170.20

Unplaced ponies, \$50 each: Nos. 470, 538, 269, 203, 567.

III.—SHEK-O HANDICAP.

For China ponies. 1st, \$400; 2nd, \$150; 3rd, \$100.—One mile.

Messrs. Hall and Shenton's Saligia, 161 lbs. (Mr. Pollock) 1.

Messrs. Dunbar and Stanton's Chicago, 159 lbs. (Lt. Cdr. Thompson) 2.

Messrs. Dyer and Beith's Rotheray, 153 lbs. (Mr. Reidy) 3.

Also ran:—Mr. Bagman's Gimp, 154 lbs. (Mr. Brodie).

Won by many lengths.

Time: 30.2-5; 1.03.2-5; 1.33.3-5; 2.07.4-5.

Saligia led throughout, Chicago alone making any attempt to get on terms. Gimp was tailed off, allowing Rotheray to obtain third money.

Cash Sweep.

Pari-mutuel. Ticket No. Winner: \$7.10 1st, \$2,107.00

2nd, 354. 3rd, 802.00

Unplaced pony: \$50 No. 103.

IV.—FIFTH AGGREGATE STAKES.

Value \$600. For all China ponies. Catch weights at 10 st. 6 lbs. Winners of an open race or open griffin race value \$600 or over or ponies that have won the aggregate prize in the Gymkhana Stakes or Aggregate Stakes in any season 5 lbs. extra. Non-winning subscription griffins allowed 5 lbs. 2nd, \$200; 3rd, \$100.—One mile.

Mr. B. D. F. Beith's Local Option, 151 lbs. (Mr. Pollock) w.o.

Cash Sweep: No. 300 \$7,380.

V.—STANLEY PLATE.

For China ponies, griffins of this year. Weight for inches as per scale. Winners of two races 5 lbs. penalty; of three or more races 10 lbs. penalty. Subscription griffins of this year allowed 5 lbs. Jockey allowance. 1st, \$400; 2nd, \$150; 3rd, \$100.—Six furlongs.

Mr. Roda's Arabian Parrot, 145 lbs. (Mr. da Rosa) 1.

Messrs. Dyer and Beith's Blotting Paper, 160 lbs. (Lt. Cdr. Thompson) 2.

Mr. Dynasty's King of the Plains, 165 lbs. (Mr. Davies) 3.

Also ran:—King Emperor, 158 lbs. (Capt. Oupring); Saracen, 158 lbs. (Mr. Brodie); Nugget, 142 lbs. (Mr. Reidy).

Won by 3 lengths; half a length.

Time: 30.2-5; 1.01.4-5; 1.33.2-5.

King of the Plains was first away, quickly followed by Arabian Parrot, who took the lead, and never was headed. Half way down the straight Blotting Paper got alongside King of the Plains, and a good race home gave him second place money by half a length.

Cash Sweep.

Pari-mutuel. Ticket No. Winner: \$54.50 1st, \$2,515.80

2nd, 7.50 3rd, 718.80

Unplaced ponies (\$50 each): Nos. 443, 588, 562.

VI.—SHATIN PLATE.

Novices' Race.

For China ponies. Weight for inches as per scale. Winners this season of one race 5 lbs. extra, of two 7 lbs. extra, of three or more 10 lbs. extra. To be ridden by jockeys who have not won more than five races. Jockeys allowed 10 lbs. but penalised 5 lbs. for each flat race won. 1st, \$400; 2nd, \$150; 3rd, \$100.—One and a quarter miles.

Messrs. Dyer and Beith's Loch Rannoch, 152 lbs. (Mr. Reidy) 1.

Mr. Roda's Persian Parrot, 151 lbs. (Mr. da Rosa) 2.

Mr. W. T. Stanton's Beldorney Star, 152 lbs. (Owner) 3.

Also ran:—Uncle Alf, 153 lbs. (Mr. Beck); May Leaf, 156 lbs. (Capt. Oupring).

Won by 1½ lengths; 1 length.

Time: 32.1-5; 1.04.1-5; 1.39; 2.13.4-5; 2.44.4-5.

Persian Parrot took the lead but going past the stands for the first time May Leaf joined issue with Beldorney Star, leaving third, and Loch Rannoch just behind. There was no change in the order until passing the five furlong post when Beldorney went after the leaders. Turning round the bend Beldorney moved up alongside the Parrot, but turning into the straight was replaced by Loch Rannoch. At the distance post the Parrot came away. A great race then ensued, resulting in favour of Loch Rannoch.

Cash Sweep.

Pari-mutuel. Ticket No. Winner: \$9.80 1st, \$2,374.40

2nd, 6.00 3rd, 176. 678.40

Unplaced ponies (\$50 each): Nos. 148, 138.

VII.—SHATIN HANDICAP.

For China ponies. Winners only. 1st, \$450; 2nd, \$200; 3rd, \$100.—One and a quarter miles.

Mr. Dynasty's Spotted Sand, 143 lbs. (Mr. Davies) 1.

Sir Paul's Beauty Dahlia, 150 lbs. (Mr. Brodie) 2.

Mrs. R. M. Austin's Grey Knight, 160 lbs. (Mr. Pollock) 3.

Also ran:—Uncle Chick, 161 lbs. (Mr. Doyle); Curiosity Shop, 162 lbs. (Mr. Nemaze).

Won by 1½ lengths; many lengths.

Time: 31.1-5; 1.01.3-5; 1.34.2-5; 2.09.2-5; 2.42.2-5.

Beauty Dahlia went to the front, followed by Spotted Sand, with Uncle Chick last. Passing the stand the two leaders had a 20 lengths' lead of the field. At the five furlong post Grey Knight started after the leaders. Going down the hill Spotted Sand took the lead and was first into the straight. At the distance post Beauty came again, but Spotted Sand won comfortably.

Cash Sweep.

Pari-mutuel. Ticket No. Winner: \$34.70 1st, \$3,475.20

2nd, 14.20 3rd, 591. 707.20

Unplaced ponies (\$50 each): Nos. 970, 543.

SHANGHAI RACES.

OLD BILL WINS ANOTHER GRAND NATIONAL.

At Shanghai races on Saturday, Old Bill, with Mr. Broad in the saddle, once again won the Grand National, bringing his victories in this event to three. His previous successes were last Spring and in the Autumn of 1923.

Mr. B. D. Beith's Booran won the Nil Desperandum Cup, half a mile, in 57.2-5 seconds.

Full results follow:—

I.—SUN-GRIFFIN'S HANDICAP (1 M.).

S.H.M.'s Sergeant Boy (Mr. Dallas) 1.

Mr. Lamerton's Salamita (Mr. Moller) 2.

Mr. Brenner's Coromandel (Owner) 3.

Time: 2.08.3-5.

II.—THE AUTUMN HANDICAP (1½ M.).

Mr. Allan's Florida (Mr. Moller) 1.

Messrs. Winsome and Hasty's The Emu (Mr. McBain) 2.

Messrs. Winsome and Hasty's The Throats (Mr. Wells Henderson) 3.

III.—THE GRAND NATIONAL HANDICAP.

Mr. Campox's Old Bill (Mr. Brand) 1.

Mr. Henry Morris's Chesterfield (Mr. Burkill) 2.

Mr. Day's Theatreland (Mr. Maitland) 3.

IV.—THE INTER-CITY HANDICAP (1½ M.).

Mr. Day's Bonnie Scotland (Mr. Dallas) 1.

Mr. Ed. Sheng's Battleship (Mr. Burkill) 2.

Mr. Ed. Sheng & Co.'s Altai (Mr. Quincey) 3.

Time: 2.34.4-5.

V.—THE CONSOLATION CUP (1 M.).

We Two's Young Bill (Mr. Burkill) 1.

Mr. Ma-ka-lee's The Knut (Mr. Moon) 2.

Mr. Bert's Phantom (Mr. Dallas) 3.

Time: 2.39.2-5.

VI.—THE MANCHU STAKES (1½ M.).

Mr. Robson's The Fascinating Bird (Mr. Brand) 1.

Mr. Day's Jutland (Mr. Dallas) 2.

Messrs. Winsome and Hasty's The Isis (Mr. McBain) 3.

Time: 2.47.2-5.

VII.—THE NIL DESPERANDUM CUP (1 M.).

Mr. B. D. Beith's Booran (Mr. Maitland) 1.

Messrs. McBain and Sokoloff's Vetsoon took the lead, and never was headed. Half way down the straight Blotting Paper got alongside King of the Plains, and a good race home gave him second place money by half a length.

LOCAL SPORT.

YACHTING.

SATURDAY'S CHAMPIONSHIP RACES.

The Royal Hongkong Yacht Club's programme of Championship races was continued on Saturday.

At the commencement of the races the wind was blowing about 20 miles an hour, but it dropped as the afternoon wore on.

The course was to Quarry Bay, Channel Rocks, Kowloon Rocks with the finish at the Club House line. The distance was 8.33 miles, the leading boat getting round in 1 hour and 36 minutes.

It was a heavy beat up to Quarry Bay and again from the Club back to Channel Rocks. The heavy weather boats showed to good advantage and Diana registered a first win, being first boat-home in addition.

Gladys, which had to give up for fouling the mark last week, won the Heyward Hays race and John took a first in the combined Gael and one Design Class.

THE RESULTS.

The results appear below, the boats being in finishing order:—

HANDICAP CLASS.

Finishing Corrected

Hep. Time. Time.

Diana (1st) 2.5 m. 1.50.07 1.54.42

Gladys (2nd) 3.20m. 1.03.10 1.54.40

John (3rd) 3.50m. 3.50.22 3.56.22

Falcon 4.06.31 4.09.31

La Linda 4.10m. 4.09.08 4.05.15

Argullo 4.20m. 4.14.13 4.06.15

Dorothy 4.20m. 4.14.13 4.06.15

D.N.F.

KEYWARD HAYS.

Gladys (1st) 4.21.52

Sedark (2nd) 5.29.00

John (3rd) 4.22.04

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John (3rd) 4.22.04

The Toast of Gay Farce

Dancing Idol—Figure of

beauty and charm. Men

vied for her favours—

men fought for her

That is the part played by

BARBARA LA MARR

in

THE WHITE MOTH

A drama of the French stage, with all its glamour

all its dashing excitement. You will be amazed

at the wonderful Bal des Artistes with 200 beautiful

girls in a carnival of colour.

TO-DAY, AND TO-MORROW ONLY.

THEATRE ROYAL.

HAVE you made up your parties yet for the forth-

coming HONGKONG A.D.C. production?

"A LITTLE BIT OF FLUFF."

(The Screaming Farce.)

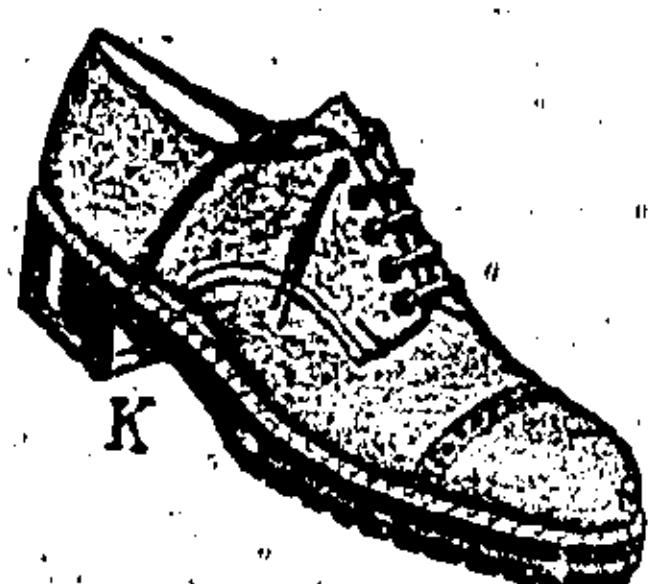
December 2nd, 3rd, 4

THE UNITED ASBESTOS ORIENTAL AGENCY, LTD.
Tel. Central 238. 2, Queen's Buildings.

SOLE AGENTS FOR
BELL'S UNITED ASBESTOS CO. LTD.
MANUFACTURERS OF

"Victor Metallic," "Dagger," "Quadruple" and
"Reefer" Packings.
Bell's Asbestos Compositions.
"Salamander" Engine & Cylinder Oils.
"Salamanderite Jointing."

THE NEW NON-SLIP K CREPE SOLE.



The K crepe-soled shoe has three soles—one of leather and two outer soles of finest quality plantation rubber.

K makers have now perfected an outer sole which grips like a non-skid tyre. Circular holes in the outer layer of rubber act as suction cups and minimise the risk of slipping, even on hard wet surfaces.

Now you need hesitate no longer about crepe soled shoes—buy a pair of K's.

WE ALLOW 10% DISCOUNT FOR CASH.

Remember K's are obtainable only from

MACKINTOSH & Co., Ltd.
MEN'S WEAR SPECIALISTS.

Alexandra Building,
Des Vaux Road.

BIG BARGAINS

ARE BEING OFFERED IN
EVERY DEPARTMENT AT

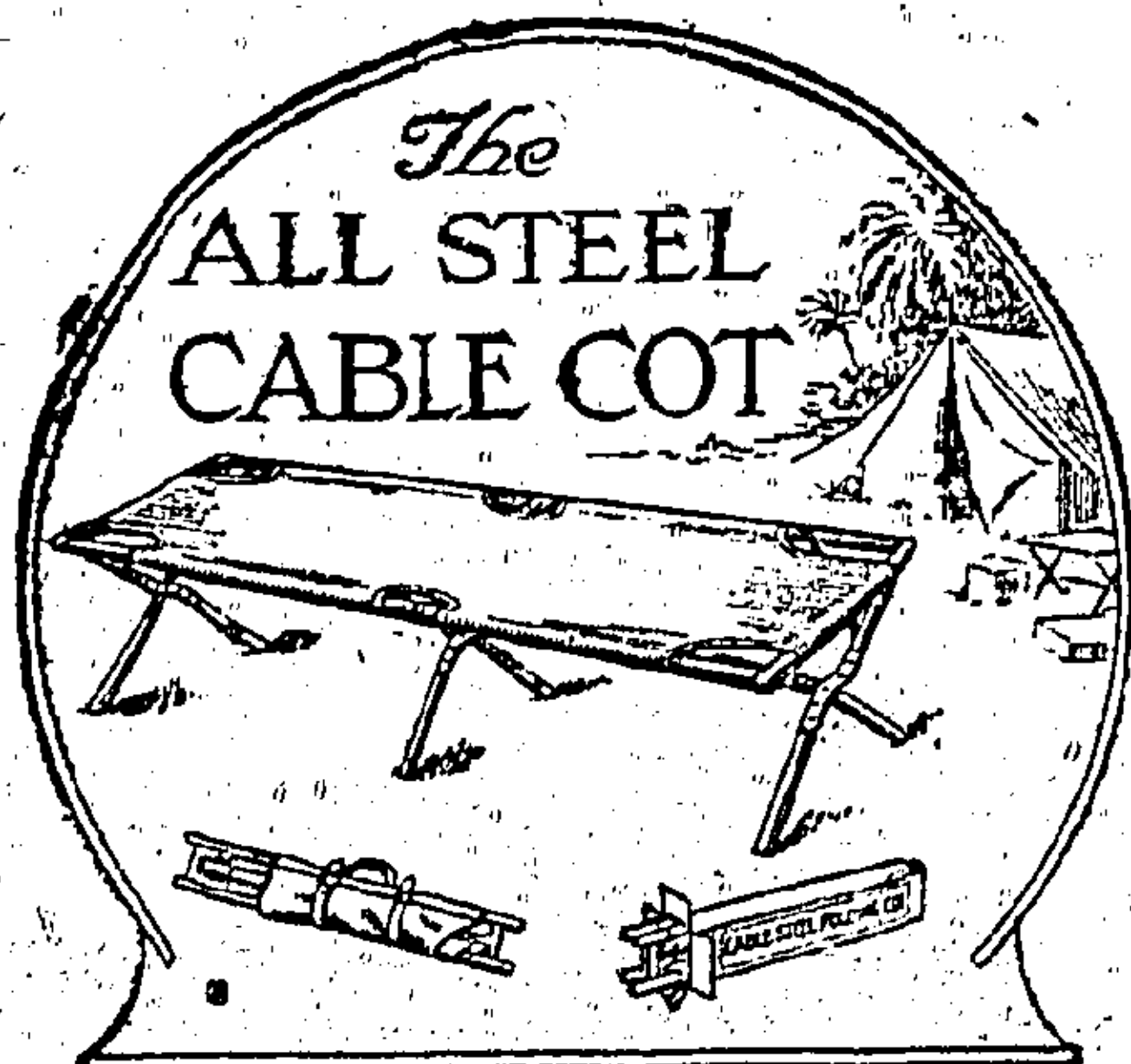
SINCERE'S AUTUMN SALE

FOR

20 DAYS ONLY.

From 17th October to 5th November.

WHITEAWAY'S FOR VALUE. A HANDY COT FOR OCCASIONAL USE.



Here, at last, is an all-steel Folding Bed. No other bed on the market to-day can claim its unexcelled features! Tempered steel U-tubing, sturdily designed and braced, insures a lifetime service.

It opens or closes in 50 seconds with perfect ease. It folds compactly and weighs only 17 pounds. The top is made of 12 oz. olive-drab duck. It is especially tested for strength and long wear and will not sag.

OPEN—6ft. 7in. long.

25in. wide, 17in. high.

FOLDED—6in. x 7in. x 28in.

CALL & INSPECT FIRST FLOOR SHOWROOMS.

WHITEAWAY, LAIDLAW & Co., Ltd.
HONGKONG.

ST. STEPHEN'S BAZAAR.

OPENING BY MRS. C. R. DUPPUP.

A bazaar was held at St. Stephen's Girls' College on Saturday, in aid of the Ministering Children's League, and to provide funds for the upkeep of hospitals and leper-settlements in South China.

Mrs. Duppup, who opened the bazaar, was accompanied on the platform by the Rt. Rev. C. R. Duppup, Bishop of Victoria, the Headmistress of the College, Miss Middleton Smith, the Director of Public Works, Mr. H. T. Cressy and Mrs. Cressy (who presented to some of the pupils special prizes for doll-making), Mr. W. W. Hornell, C.I.E., Vice-Chancellor of the Hongkong University, and Miss E. S. Atkins.

Mr. Hornell, in introducing Mrs. Duppup, spoke of the excellent pioneer work which was done by St. Stephen's and similar institutions in preparing students for the University. He wished the organisers every success in their efforts for charity.

Mrs. Duppup, in a short opening address, said that the bazaar last year had realised \$2,500 and she expressed the hope that this year they would do even better. She had seen the hospitals, leper-settlements and schools towards the upkeep of which some of the proceeds of the bazaar were going, and they were worthy of support.

Mrs. Cressy and Mrs. Duppup were each presented with beautiful bouquets by two little European and two little Chinese girls.

The Kwok Siu Lau Hall in which the bazaar was held was prettily decorated and thronged with visitors. The stalls were superintended by Miss Middleton Smith, Miss E. S. Atkins, Miss Hazeland, Miss Wise, Miss Pope, Miss Vincent, Mrs. Fok, Miss Cheung, Miss Chenally and Miss Kwok, who were assisted by students of the College.

A great attraction was a curio stall for which Mr. Tong Sui Kiu had given the articles. The students, of each form in the College from Form 1 to Form 9 had a stall.

ITALIAN CONVENT BAZAAR.

OPENING BY MRS. P. H. HOLYOAK.

The Italian Convent, Caine Road, was a regular hive of industry on Saturday when the annual bazaar to raise funds for the orphans and the destitute cared for by the Convent was opened.

There are nearly 900 orphans—half of whom are Chinese—housed in the precincts of the Convent, and in addition there are a large number of poor and destitute women to be cared for.

About 400 day pupils attend the Convent School and these did much to help in the management of the stalls and side-shows.

The bazaar was opened by Mrs. P. H. Holyoak who, in a short address, appealed for generous support for the Convent and wished the sale every success.

The stalls were wonderfully well stocked with a wide variety of articles and the prices charged appeared to be very reasonable. All the goods for sale had been made by the inmates of the Convent and the neat work reflected much credit on them.

The grounds of the Convent were devoted to side-shows, and a Filipino orchestra, under the direction of Professor Gonzales, provided musical selections. The sale was continued yesterday and was again well patronised.

BANK NOTES.

CIRCULATION DURING OCTOBER.

Returns of the average amount of Bank Notes in circulation and of Specie in Reserve in Hongkong, during the month ended October 31st, 1925, as certified by the managers of the respective Banks:

Banks.	Average Amount.	Specie in Reserve.
Chartered Bank of India, Australia and China	14,712,913	5,000,000
Hongkong & Shanghai Banking Corporation	46,871,709	36,000,000
Mercantile Bank of India, Ltd.	1,384,342	550,000
Total	\$62,968,964	\$41,550,000

*In addition Sterling Securities deposited with the Crown Agents valued at \$1,000,000.

†In addition Securities deposited with the Crown Agents and Straits Government valued at \$3,108,000.

‡In addition Securities deposited with the Crown Agents valued at \$130,000.

V.R.C. CARNIVAL.

The V.R.C. Amalgamated Carnival will take place on Wednesday evening, when a diamond brooch will be raffled off in aid of Earl Haig's Fund. There will be no Court at the Carnival this year, the Magistrate being indisposed.

COMPANY MEETING.

HONGKONG REALTY AND TRUST CO., LTD.

The second ordinary yearly meeting of shareholders of the Hongkong Realty and Trust Company, Limited, was held at the Hongkong Hotel, on Saturday morning, under the chairmanship of Father Robert. There were present: Mr. E. M. Raymond, the Hon. Mr. Chow Shou Son, Mr. Fung Tat Hang and Mr. P. K. Kwok (Directors); Mr. W. J. Hawker (Alternate Director); Mr. C. E. V. Ribeiro (Acting Secretary); and the following shareholders: Messrs. W. H. Brown, W. J. Burling, A. W. Smith, T. R. Parsons, S. C. Cook and Li Tai.

The report of the Auditors is as follows:—

"We report that we have audited the above Balance Sheet with the books and vouchers of the Company and that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the 30th June, 1925, according to the best of our information and the explanations given to us, and as shown by the books of the Company. We have obtained all the information and explanations we have required."

LINSTEAD & DAVIS,
Chartered Accountants,
Auditors.

Hongkong, 7th October, 1925."

The CHAIRMAN said: You will observe from the Profit and Loss Account that the Company made a loss of \$6,688.07 for the year to the 30th June, 1925. It is not at any time a pleasant duty to present to shareholders an account showing a debit balance; nevertheless, in this case I am sure you will agree that for our Company to be able to show that covering the period from its commencement to the 30th June last the loss is no more than \$6,000 odd, is in fact rather a matter for congratulation, when it is borne in mind that profits cannot be expected until the buildings on our properties are completed and earning.

Our architectural department has been well employed during the year under review, and as we have a well qualified and experienced staff, we are in an excellent position to carry out all the architectural and engineering work with which we have been and hope to be entrusted. With regard to the "Exchange Buildings," I would inform you that the 3rd floor of the reinforced concrete frame has now been laid and the contractors, the Hongkong Engineering & Construction Company, Ltd., assure us that their work will be finished in about three months' time. The boycott of the Colony instituted by the forces in control of affairs in Canton, naturally had a detrimental influence on the progress of the work; but, unforeseen occurrences excepted, we are hopeful that the work will now proceed without interruption. The materials and various items of equipment for the building are arriving satisfactorily and altogether we are proceeding with the work as expeditiously as we possibly can.

It is very gratifying to me, in view of the crisis through which the Colony is passing, to be able to remind you that in erecting the "Exchange Building," we have not entered upon a speculative project, for we have already made arrangements for the leasing of the greater part of the building to good tenants on satisfactory terms, only the third floor and about three-quarters of the area of the fourth floor not having yet been let—and we have not pressed the matter of securing tenants for the suites of offices planned for those floors (although we have received several tentative enquiries), as we are confident that as the building approaches completion the desirability of the offices, both as regards the central location of the building, the manner in which the suites have been designed, and the unequalled style of the accommodation offered, will be such that no difficulty will be experienced in leasing them.

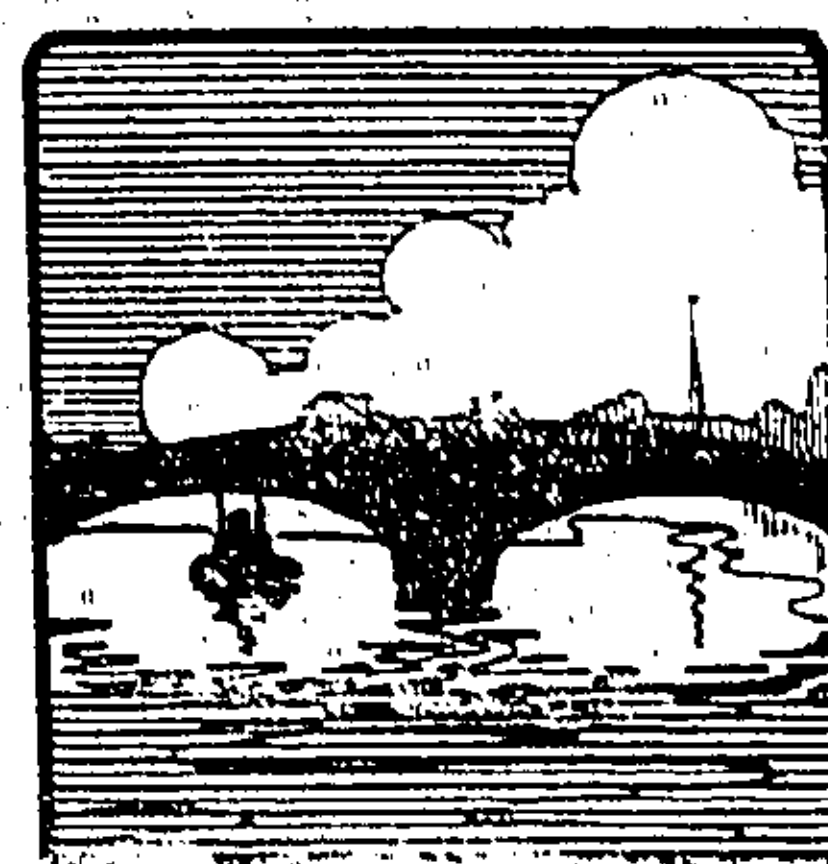
With regard to our Bungalow scheme on R.B. Lot 200, at Repulse Bay, six bungalows are practically completed, and I feel sure that so far from having any trouble in renting them we shall be encouraged to carry out the building of further bungalows for which there is ample space on the same site. The total area of the Lot is about 366,000 square feet, and the land developed for the newly-erected six bungalows covers about 136,000 square feet. Shareholders of course understand that in investing money in a Company such as this, no return by way of dividend can be expected until capital has been expended in the development of property. The Board have, however, deferred making calls until money has been actually required to meet necessary payments, and it is only within this present week that the third instalment of \$2.50 per share (making the partly paid shares \$7.50 called up) has become payable. We have every reason to look forward to the satisfaction of holding our next yearly general meeting in our own building, and of then realising more than perhaps we do at the moment that our investment is represented by the best form of security—I mean an excellent site and a first-class building.

I must not close my remarks without reference to the loss sustained by our Company by the death in May last of the Hon. Mr. C. Montague Ede, whom the whole Colony had good reason to hold in the highest possible esteem. It is with the deepest regret that I make this reference to one whose advice on all matters coming before your Board for consideration was rendered invaluable by years of experience and a wide knowledge of local affairs.

I now beg formally to propose that the report and accounts for the year to the 30th June, 1925, as presented be adopted and passed.

(Continued at foot of next column.)

K. A. CERAMIC & REFRACTORY PRODUCTS



CLINKER,
PAVING,
BUILDING
& FIRE-
BRICKS

STONE-
WARE
PIPES &
GLAZED
TILES

Ask for our Illustrated Catalogue—Compare our Prices

and inspect our wide Range of Samples

THE KAILAN MINING ADMINISTRATION
DODWELL & CO., LTD., Agents, Hongkong.

THE AMBULANCE BRIGADE.

AQUATIC SPORTS AT V.R.C.

The annual aquatic sports of the local St. John Ambulance Brigade took place at the V.R.C. Bath yesterday morning. Mr. J. Ralston was secretary and organiser.

In the Brigade team race, for the Challenge Cup, presented by the late Sir Ellis Kadoorie, Kowloon Division were the winners, the Indian Division being second. The winning team comprised: Messrs. F. Angus, J. Hurst, Mycock and R. G. Wittchell.

R. G. Wittchell won the Life Saving Challenge Cup, presented by Sir Robert Ho Tung. A. M. Wahab was seconded. In this competition, a dummy is thrown into the water, while the competitors are out of sight, and on the whistle being sounded the competitor runs to the bath, and the position of the dummy is pointed out. The man, who rescues the dummy in the shortest time, wins.

The Nam Yung Challenge Cup (100 yards handicap) Class "A" was won by A. K. Minu, J. Hooen being second.

J. S. Curcree won the Chan Chan Challenge Cup (50 yards handicap); E. Moses being second.

In the 100 yards race for the Ho Brothers' Challenge Cup, R. G. Wittchell was first, F. Angus second and J. Hooen third.

The Chater Shield was won by the Kowloon division.

At the conclusion of the events, Mr. E. Ralphs, Assistant Commissioner, announced that the presentation of prizes would take place in about a fortnight's time, when the ceremony would be performed either by H.E. the Governor or Mrs. Clementi.

REMEMBRANCE SUNDAY.

"Remembrance Sunday" was observed at a number of the Churches in the Colony yesterday, special services being held, and collections taken on behalf of Earl Haig's Fund for ex-servicemen.

At the Union Church, Kowloon, Mr. G. H. Hunt, O.B.E., of the British Y.M.C.A., Kowloon, occupied the pulpit in the morning.

At the evening service the Rev. J. Horace Johnston, B.A., gave, by special request, some more of his personal experiences in the fighting zone.

The collections at the Roman Catholic Churches yesterday were allocated to the Haig Fund.

There is to be a special Armistice Day service at the Cathedral at 9.45 a.m. on Wednesday which will be followed by the usual ceremony at the Cenotaph.

WATER AND WAGES.

COOK'S CLAIM DISMISSED.

The case in which a Chinese cook alleged that his Italian master, Mr. C. F. Servadio, of No. 319, Nathan Road, Kowloon, threw water over him and refused to pay him his salary, again came before Mr. E. W. Hamilton at the Kowloon Magistracy on Saturday.

The case, which had been adjourned the previous day in order that the amah might give evidence, was one in which the cook sued Mr. Servadio for 18 days' wages at the rate of \$23 per month.

The cook's story was that he had been dismissed after being reprimanded by his employer, for not cleaning utensils and that his master threw water over him and ordered him out of the house, refusing to pay his wages.

Defendant denied dismissing the man. He said the cook left when reprimanded about the filthy state of the kitchen. He refused the cook's wages as the man gave no notice.

The amah stated that she did not see the master throw water over the cook as alleged.

His Worship dismissed the summons.

The Hon. Mr. Chow Shou Son seconded, and the report and accounts were adopted.

On the proposition of Mr. S. C. Cook, seconded by Mr. A. V. Barry, Mr. E. M. Raymond and Mr. Fung Tat Hang were re-elected directors of the Company.

Messrs. Linstead & Davis were re-elected auditors at a fee of \$500. This was proposed by Mr. E. M. Raymond and seconded by Mr. T. R. Parsons.

R.A.O.B. CARNIVAL.

SUCCESSFUL FANCY DRESS DANCE.

Following their recent inaugural dance local lodges of the R.A.O.B. held a very successful fancy dress carnival at the Royal Naval Canteen Theatre on Saturday night.

The dance was ably arranged by a joint entertainment committee from the Provincial Grand Lodge of China, the Sir James Oxberry Lodge and the Oriental Lodge. The function was attended by about 250 dancers who spent a very enjoyable evening, despite the absence of the Brunswick Orchestra during the early part of the programme. Through this orchestra failing to appear, the piano had to be relied upon for the dance music until the arrival of the Titania Jazz Orchestra.

The M. C.s for the dance were Messrs. T. Pillage and L. Pinn.

MARRIED SOLDIERS.

SHORTAGE OF MARRIED QUARTERS AT HOME.

Current Command Orders contain the following:—

"The attention of all concerned is drawn to the fact that owing to the shortage of married quarters in some Home Stations, it is not always possible to allot quarters to the married quarters roll personnel of Corps and Departments at stations to which they are posted on disembarkation in the United Kingdom after a tour of service overseas. Lodgings at home are expensive and difficult to obtain and although every endeavour will be made to provide married quarters, soldiers on the married roll are advised to make precautionary arrangements for sending their families to home addresses in order to avoid difficulties and discomfort at the port of disembarkation."

In those cases of men transferred to the Home Establishment proceeding to a unit where neither quarters nor lodgings are available, railway warrants for their families will be provided to the selected place of residence."

HOLLAND'S INDUSTRIAL FAIR.

(Continued.)

Holland's 13th international industrial fair was held from September 8th to 17th at Utrecht. It was characterized by brisk business and a considerable turnover. Transactions were especially numerous in the following departments, viz. furniture and household—furnishing, glass and earthenware, household goods and articles de luxe.

Specialties at the fair were furniture and implements, tools and machines for dairy produce.

The number of foreign visitors was uncommonly large and amongst them people from the Scandinavian Countries were conspicuous.

The Holland-East Indies (Java) Section specialized in rubber, timber and wood.

The number of participants was 764, there being 548 Netherlands firms and 216 foreign firms represented. Exhibitors from Germany, Great Britain, France, America, Belgium and Switzerland numbered 89-33-31-18-16 and 10 respectively. The remainder was made up by firms from Austria, Czechoslovakia, Italy, Denmark, Norway, Sweden, Asia Minor and Japan; the latter Country was apparently represented for the first time at the fair and this by one firm only.

Hongkong and China have never yet taken part in the fair and it is hoped that, in future, representative stands of this Colony and China will show important exhibits from this part of the world.

The next fair will be held at Utrecht from March 18th to 19th, which will be again "international." Special groups will be furniture and building material, textiles and agricultural implements, in both of which lines Holland specializes, may also enjoy special attention in order to ensure large exhibits.

[FROM OUR OWN CORRESPONDENT.]

MILITARY PROCESSION.

THE SOUTHERN SITUATION.
ANTI-REDS CONTINUE TO
RETREAT.

"CANTON" NOTIFICATIONS.

(Continued at foot of next Column.)

sympathy will be felt for Senhor
Albuquerque and their daughter
loss.

THE FUNERAL.

JUDICIAL PROCEDURE IN
CANTON.

[FROM OUR CHINESE CORRESPONDENT.]

RECRUITS FOR WHAMPOA.

MR. W. H. GILL.

The death occurred at Humphreys Buildings, Kowloon, on Saturday of Mr. William Harris Gill, who was 72 years of age. He was the son of the late Mr. Thomas Gill, of Barbadoes, West Indies. The funeral took place at Happy Valley yesterday and was attended by close friends of the family.

THE SECOND HALF.

A matinee will be given on Wednesday, at 5:15 p.m. when the full programme will be repeated.

Miss Violet Capell desires to thank the following for their kind assistance:—Mrs. Morrissey, Mrs. Rose, Mrs. A. Mackenzie, Mrs. Souter, Mrs. Henderson, Mrs. Bonninga, Mrs. Henderson, Mrs. C. F. Bonninga, Mrs. Reynolds, Mrs. G. Bond, Mrs. Starling, Mrs. W. J. Gerroll, Mrs. E. G. Jordan, the A.D.C. for the loan of scenery, the Anderson Music Co., St. Vincent, de Paul & the loan of articles.

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COLUMBIA
"NEW-PROCESS"
GRAND
OPERA
RECORDS
AT
ANDERSON'S.

DRESS SUITS
A Speciality.



NEW ADVERTISEMENTS

THE BEN LINE STEAMERS, LIMITED.

FROM LEITH, ANTWERP, MIDDLESBRO, LONDON AND STRAITS

THE Steamship

"BENVANNOCH"
Consignees of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence, and/or from the wharves, Delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 13th November will be subject to Rent.

All Claims against the Steamer must be presented to the Underwriter on or before 27th November, or they will not be recognised.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 13th November at 10 a.m.

No Fire Insurance has been effected.
Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD., Agents.

Hongkong, 6th November, 1925. [2857]

"GLEN LINE LIMITED."

NOTICE TO CONSIGNEES.

FROM UNITED KINGDOM VIA PORTS.

THE Steamship

"GLENSANDA"
Having arrived from the above Ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence, and/or from the wharves, Delivery may be obtained.

Goods not cleared by the 14th Nov., 1925, at Noon, will be subject to Rent.

All broken, chafed and damaged packages are to be left in the Godowns where they will be examined in the presence of Consignees by Messrs. Goddard and Douglas on 13th Nov., 1925, at 10 a.m. Claims against the Steamer (including those for cargo short delivered) must be presented on the special form provided, and must also be submitted within 30 days of arrival otherwise they will not be recognised.

No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by JARDINE, MATHESON & Co., Ltd., Agents.

Hongkong, 7th November, 1925. [2858]

LLOYD TRIESTINO S.N. CO.

NOTICE TO CONSIGNEES.

The Steamships "FIUME L." & "PERSIA."

FROM TRIESTE, VENICE, BREINDISI, PORT SAID, MASSOWAH, ADEN, COLOMBO, PENANG AND SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of Messrs. Sze Tai & Co., 32, Hing Lung St., whence and/or from the wharves Delivery may be obtained.

Optional Cargo will be forwarded unless Notice to the contrary be given before the 9th instant.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 12th inst., will be subject to Rent.

All Claims against the Steamers must be presented to the Underwriter on or before the 22nd inst., or they will not be recognised.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 12th inst., at 10 a.m., by our surveyors Messrs. Goddard & Douglas.

No Fire Insurance has been effected.
Bills of Lading will be countersigned by DODWELL & CO., LTD., Agents.

Hongkong, 7th November, 1925. [2859]

NORDDEUTSCHER LLOYD, BREMEN.

THE Steamship

"SAARBUECKEN"
Having arrived from BREMEN, HAMBURG and Ports, Consignees of Cargo are hereby notified that their Cargo is being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, where Delivery can be obtained.

All Goods remaining undelivered after the 16th Nov., 1925, will be subject to Rent.

No Fire Insurance will be effected by us in any case whatever.

Damaged Packages must be left in the Godown for examination by the Consignees and the Company's Surveyor, Messrs. Anderson & Lath, at 10 a.m., on 14th Nov., 1925.

No Claims will be admitted after the Goods have left the Godown and all Claims must be presented within Two Weeks of the Steamer's arrival here, after which date they will not be recognised.

Consignees are requested to surrender their Bills of Lading to the Underwriter for countersignature.

MELOHRS & CO., Agents.

NORDDEUTSCHER LLOYD, BREMEN.

Hongkong, 8th November, 1925. [2860]

THE BRITISH MALAYA TRUSTEE AND

EXECUTOR COMPANY, LIMITED.

(INCORPORATED IN SINGAPORE.)

THE Company is prepared to act as EXECUTOR, ADMINISTRATOR or TRUSTEE and as ATTORNEY or AGENT for Persons having Interests in MALAYA or desiring to acquire Interests there.

Booklets and any further Information may be obtained on Application to the SECRETARIES at CHARTERED BANK CHAMBERS, SINGAPORE.

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INTIMATIONS

BANK HOLIDAY.

IN Accordance with Ordinance No. 5 of 1912, The EXCHANGE BANKS will be CLOSED for the TRANSACTION of PUBLIC BUSINESS on WEDNESDAY, the 11th NOVEMBER, 1925.
Hongkong, 6th November, 1925. [2854]

HONGKONG CLUB.

NOTICE.

ON ARMISTICE DAY (WEDNESDAY), the 11th NOVEMBER, the CLUB HOUSE will be OPEN to the Wives and Adult Lady-Friends of Members and Subscribers, from 10.30 a.m. to 12 Noon, for the purpose of Viewing the CEREMONY at the CENOTAPH.

By Order, T. A. ROBERTSON, Lieut.-Col., Secretary.

Hongkong, 6th November, 1925. [2853]

NOTICE.

IT IS HEREBY NOTIFIED that on the 23rd NOVEMBER NEXT, at 10.30 o'clock a.m., at the EXCHANGE OFFICE (Diário dos Serviços de Fazenda) Tenders will be Received for the Exclusive Right of Collecting TAXES imposed upon FISH, for the Period of the 5 Years commencing on the 25th MAY, 1926.

For further Particulars, Apply to—

DIRECCAO DOS SERVICOS DE FISCALIA, MACAO, PORTUGUESE GENERAL CONSULATE IN HONGKONG AND CANTON.

The Director of EXCHANGE OFFICE, PLINIO TIPOCO, Macao, 27th October, 1925. [2856]

BY ORDER OF THE FIRST MORTGAGEE.

PUBLIC AUCTION OF THE VALUABLE LEASEHOLD PROPERTY

Situate in the Colony of Hongkong and known as THE REMAINING PORTION OF LOT No. 135 and LOT No. 38, Together with the Premises thereon known as No. 384, Dza Vozuz Road West and Nos. 397, 397b, 397c, 397d and 397e, QUEEN'S ROAD WEST (part of which premises are used and known as the TAI PING THEATRE).

IN ONE LOT, MESSRS. LAMBERT BROTHERS, Auctioneers, AT THEIR SALESHOON, No. 5, DUNDRELL STREET, ON MONDAY, THE 16th DAY OF NOVEMBER, 1925, AT 3 O'CLOCK IN THE AFTERNOON.

For further Particulars, and Conditions of Sale, Apply to—

Messrs. WOO & NASH, Mortgagees' Solicitors, Bank of China Building, OR TO—

Messrs. LAMBERT BROTHERS, The Auctioneers, No. 5, DUNDRELL STREET.

Dated Hongkong, 27th October, 1925. [2817]

BY ORDER OF THE MORTGAGEES.

PUBLIC AUCTION OF THE VALUABLE LEASEHOLD PROPERTY

Situate at SHAMSHUPO in the Colony of Hongkong now known and registered at the LAND OFFICE as THE REMAINING PORTION OF NEW KOWLOON INLAND LOT No. 419, Together with 12 Building thereon. Area—10,254 Square feet or thereabouts. Annual Crown Rent—\$54.0.

IN ONE LOT, Mr. E. V. M. R. DE SOUSA, Auctioneer, AT THE CHINA AUCTION ROOMS, No. 4, DUNDRELL STREET, Hongkong, THURSDAY, THE 19th DAY OF NOV., 1925, AT 3 O'CLOCK P.M.

For further Particulars and Conditions of Sale, Apply to—

Messrs. G. K. HALL BRUTTON & CO., Mortgagees' Solicitors, St. George's Building, Chater Road, OR TO—

Mr. E. V. M. R. DE SOUSA, Auctioneer, No. 4, DUNDRELL STREET.

Dated the 6th November, 1925. [2840]

HONGKONG SMALL INVESTORS' SHARE AND REAL ESTATES CO.

HOUSES, FLATS, BUILDING-LOTS, ESTATES, etc., for Rent, Auction, or Private Sale. Management arranged for Clients Proceeding Abroad. Telephone C. 4830, SMALL INVESTORS, 10 DUN VORTZ ROAD.

TO LET.

COMMODOUS PREMISES ON GROUND FLOOR, 16A, Dza VORTZ ROAD CENTRAL. Would make Admirable Showroom. For full particulars, apply to—

THE MANAGER, HONGKONG AND CHINA GAS CO. [2814]

TO LET.

GODOWNS in ALEXANDRA BUILDING, (Rampant).

Apply to SECRETARY, A. H. WATSON & Co., Ltd.

PREPAID "WANTED" ADVERTISEMENTS

TO LET—Well Lighted and Spacious OFFICES, on First and Third Floors of STRAITS BUILDING, Centrally Situated. Very Moderate Rents. Apply—Diagrams, Prince's Building. [133]

INTIMATION

PHYSIKURATE

IN NOCTE CURANS.

FOR ALL

URIC ACID

COMPLAINTS.

RHEUMATISM, LUMBAGO,

SCIATICA NEURITIS,

GOUT, &c.

All these are caused by excess of uric acid.

PHYSIKURATE

will absolutely neutralise this excess and free you from pains in the muscles, joints and nerves, morning dullness and headache, nightly twitching of limbs.

To be taken last thing at night.

It cures while you sleep.

OF ALL CHEMISTS.

SOLE DISTRIBUTORS:

A. S. WATSON & CO., LTD.

HONGKONG DISPENSARY.

[50]

MARRIAGE.

TURNER.—On November 4th, MICHAEL HOWARD TURNER, younger son of the late Sir GEORGE TURNER, to DAISY MAINTWAIN LOCKETT FAIR, daughter of the Rev. Canon FORD. [2860]

BIRTHS.

MACIE.—On November 1st, at the Victoria Nursing Home, Shanghai, to Mr. and Mrs. D. MACIE, a son.

MARSHALL.—On October 31st, at the Victoria Nursing Home, Shanghai, to Mr. and Mrs. W. B. MARSHALL, a daughter.

POTTS.—On October 27th, at Dr. Fearn's Hospital, Shanghai, to Mr. and Mrs. HARRY D. POTTS, a son.

Hongkong Office, 1A, Chater Road, London Office, 121, Fleet Street, E.C.

The Daily Press.

HONGKONG, NOVEMBER 9th, 1925.

RUSSIANS IN SWATOW.

Our Swatow correspondent sends us a short, but interesting, account of the arrival of the Reds at that Port, and gives it as his opinion that these forces have now gone there to stay. If they will only maintain order, and prevent illegal actions on the part of their following we trust our correspondent is right for there is no doubt that the whole country is crying out for some form of stable Government. The boycott, during the past six months, has become nothing less than organised exploitation of the people. The strike pickets are terrorising the inhabitants of every district, and certainly their activities will not be curbed unless there is some strong, central authority in control of the administration.

We realise, of course, that the boycott was started by the Reds, and evidence is not wanting that the Labour leaders in Swatow would like to continue it in all its former severity. But conditions have changed since June. In the North trade has been allowed to resume its

normal course and we believe the responsible officials in the South would like to follow the Northern example. Now they have cleared all opposition, from their path they have the required opportunity. The anti-Reds from the East River have fled the Province and the threat of risings in the South and West need not, we think, be regarded seriously. CHAN KWING MING—or at any rate those upon whom he placed reliance—have become hopelessly discredited and we feel sure it will be many moons before the Chinese again place any faith in the forces he is able to put in the field. The Reds, therefore, relieved of the anxiety of further fighting will, we trust, turn their attention to domestic affairs, where attention is most urgently needed, and, at any rate, prevent the killing and torture of servants who have committed no worse crime than that of working for the foreigner. If with full power in their hands they prove themselves still unable, or unwilling, to curb the excesses of the strike leaders we shall, naturally, be in the same position as when the boycott first commenced, with the whole dreary business to go through again, but we believe that recent experiences have taught many lessons, and one which we hope the Reds have now learned is that Kwangtung cannot carry on indefinitely without British trade.

Judging from our correspondent's description of the military procession in Swatow there are among the Red following some who have, at any rate, the appearance of soldiers. The staff officers seemed to be men trained to arms and above the average ability. With the co-operation of the Russians of whom, perhaps, there were a round dozen, they would doubtless very easily account for the tatterdemalion crews who generally form the greater part of Chinese armies. It is uncertain whether General CHANG Kai SHEK himself is in Swatow, but it would seem probable that he was one of the occupants of the car which formed the central part of the procession. The car was so carefully guarded, there were so many soldiers on the footboards flourishing revolvers, that it must have contained some one of considerable importance.

THE TRADE LOAN.

THERE have been some complaints because the loan granted to the Colony by the Home Government has not yet been distributed. The loan has been applied for twice over but the majority of the applicants, we understand, have failed to give the information regarding their requirements which is essential for the proper consideration of their claims. To overcome this difficulty a questionnaire has been drawn up and circulated among those applying for advances, and a considerable number of the replies to this questionnaire will probably be considered by the Committee at their meeting to-day.

It must be understood, of course, that the loan is not intended to be a means of extricating from their difficulties those who have become financially involved through over speculation. The suggestion has been made that the loan, if it had been circulated more promptly, would have obviated the need of many recent land sales. We doubt it. There has been in the past year or two a great deal of speculation in land and, doubtless, to use a well-known phrase, a good many people "have bitten off more than they can chew." The loan is not primarily intended to save their digestion any more than it is intended to lighten the burden of those who now coolly apply for facilities with which to purchase shares at a low rate in order that they may average out the price of their present holdings. Where it is shown that a loan is needed, directly or indirectly, for a legitimate trade purpose or to save an applicant from suffering unnecessary hardship as the result of the exceptional circumstances created by the trade boycott, the money, we have no doubt, will be immediately forthcoming.

"LITTLE" HSU.

We are glad to note that our remarks regarding the official receptions granted to General Hsu during his recent tour in England have been brought to the notice of some of the Municipal Bodies concerned. As our readers will remember, "Little" Hsu who left China as an unwanted exile, was given a civic welcome by several of the largest cities in the midlands and was entertained on a lavish scale by the Mayors and Corporations. Discussing the matter with a representative of the *Sheffield Daily Telegraph*, the Secretary of the Sheffield Chamber of Commerce stated that the Sheffield Chamber had entertained the Chinese Mission at the request of the Board of Trade. We wonder whether the Board of Trade knew anything of General Hsu beyond the fact that he came from China. In these cases, we think, it would be well if Government Departments before passing on to the City Fathers requests that visitors might be officially entertained would obtain from the Foreign Office some information regarding the visitors' record. We cannot imagine that the British Minister in Peking would have counselled Sheffield to grant "Little" Hsu the honour of a civic banquet.

H.M.S. *Durban* arrived in port on Saturday from the North.

Capt. F. G. Davis, of the 5/2nd Punjab Regt., has rejoined his regiment from leave.

Mr. A. Morris, Headmaster of Sai-yungpun School, is shortly returning to the Colony.

Sales of Crown Land are to take place at the District Office, Taipo, at 11.30 a.m. on Wednesday, November 18th.

The pupils of Mr. Harry Ore will give a piano recital at the City Hall at 5.30 p.m. on Monday, November 18th.

The name of Mr. G. W. Sellers, C.A., has been added to the list of qualified auditors under the Companies Ordinances.

A register of Chemists and Druggists in the Colony is published in the current issue of the *Government Gazette*. The list includes 27 names.

A Police motor boat was again fired on from the Chinese bank of the river at Lokmachau on Friday. Some fifty shots were fired, six of which hit the boat. The Police did not return the fire.

On Armistice Day (Wednesday) the Hongkong Club will be open to the lady friends of members and subscribers from 10.30 a.m. to 12 noon for the purpose of viewing the ceremony at the Cenotaph.

It is notified that His Excellency Sir Reginald Edwards Stubbs, K.C.M.G., has resigned the Honorary Colopelcy of the Hongkong Volunteer Defence Corps on leaving the Colony, with effect from October 31st, 1925.

It is reported from Amoy that 62 coolies employed in erecting the wireless station at Pratas shoal have died from beri-beri. Relief efforts were delayed owing to monsoon weather and a treacherous wash off the reef.

The Craigengower Cricket Club held their second subscription dance of the season on Saturday evening. Dancing commenced at 9.15 p.m. and continued until a late hour. The function proved as enjoyable and successful as the first one a few weeks ago.

The Chinese who is alleged by the Crown to have shot an Indian constable with the latter's revolver whilst being taken into custody for the theft of pine trees in the Government Plantation of Ngau Shi Wan, has been committed for trial at the Criminal Sessions.

For the purpose of bidding farewell to the Hon. Vice-President, Sir Claud Severn, K.B.E., C.M.G., a reception is being held at the Institution of Engineers and Shipbuilders on Thursday at 5.30 p.m. Sir Claud Severn leaves for Home on Saturday on the *Manila*.

Passengers departing for Singapore and Europe on Saturday by the *Asaka Maru* included the Hon. Mr. J. J. Astor, Lady Astor, Mr. and Mrs. H. T. Hancock, Lieut. Comdr. Conway Blake, Baron and Baroness Matsudaira, Major and Mrs. Slater, and Mr. L. Struan.

TARIFF CONFERENCE. DELEGATES DISCUSS ABOLITION OF LIKIN.

[THROUGH REUTER'S AGENCY.]

Peking, November 8th.

At to-day's session of the Tariff Committee Mr. W. W. Yen pointed out that most countries' customs duties were flexible and adjustable according to the yearly budgets, whereas China's import duties since 1843 and 1858 had been uniformly fixed at five per cent.

Mr. Tsai Ting Kan stated that the temporary surtax would facilitate *likin* abolition and pave the way to re-adjustment of China's loan obligations as well as yield a balance for the construction of public utilities and administration. Annexes attached to the Chinese Memorandum were handed out to the Press and give, under the "A" grade of luxuries, tobacco, cigars, snuff, etc., and a list of wines and other alcoholic drinks which it is suggested should be subjected to a thirty per cent. surtax; under the "B" grade of luxuries a list of 31 series of articles is given and it includes silk goods, woollen and fine cotton goods, leather, furs, sugar, fish, beverages, chinaware, glassware, drugs, medicines, jewellery, vehicles (excluding touring motor-cars), munitions, musical instruments, electric materials, clocks, watches, toys, games and toilet requisites.

VIEWS OF JAPAN.

Mr. Yoshizawa urged that a two and a half per cent. surtax was what all the Governments represented were committed to. Its authorisation by the Conference did not require further ratification, and was certain to receive ratification, whereas the levying of a surtax at a higher rate would involve uncertainty and delay, and would seriously disturb Sino-foreign trade relations.

Mr. Yoshizawa declared that the rehabilitation of China's credit demanded consolidation of outstanding internal and external debts, and suggested that their funding should be by the issue of consolidation bonds of the required amount, secured by the customs revenue. These bonds should be distributed among the creditors in lieu of the original loans, the terms to be as fair and generous to China as possible. He declared that Japan was prepared to go as far as possible in assisting China to abolish *likin* and rehabilitate the country, for which he advocated the immediate consolidation of all debts; and said that Japan, as the creditor chiefly concerned, suggested in case of necessity a moratorium, for an interim period of three years, on the interest and amortisation, and the placing of the fund at the disposal of the Chinese Government.

ITALY'S VIEWPOINT.

Signor Cerruti also urged the consolidation of the debt and thought that the period foreseen by China for the complete abolition of *likin* was an extremely short period and would be scarcely sufficient in a country less extended than China and where the authority of the central government extended everywhere. It should not be forgotten that impediments might occur and the Italian delegation was therefore disposed to support any reasonable proposition in case the abolition of *likin* was not effected within the time specified. Signor Cerruti urged that the increased revenue should be devoted to loan service. The abolition of *likin* needed civil administration.

At a recent meeting of the Committee of the Macao Club, it was proposed by Mr. J. A. E. da Silva to raise funds for the Chinese who were rendered homeless by the recent fire which destroyed so many of the little houses that existed behind the ruins of St. Paul's Church, Macao.

William Heughan, the noted singer, to whom reference was made in our issue of Saturday, is due in Hongkong by the Blue Funnel s.s. *Parodus*. He has just concluded a successful season in Malaya. Mr. Heughan, with Hyman Lenzler, the violinist, and Gladys Sayer, solo pianist and accompanist, will appear at the Theatre Royal on Thursday and Saturday of this week.

Mr. Alfred James Lane, architect, has been appointed a member of the Board of Arbitrators to determine the amounts of compensation to be paid in respect of certain land to be resumed in Survey District IV. The Acting Chief Justice, Mr. Justice Gompertz, is Chairman of the Board and the other members are Lt. Col. F. Evans, D.S.O., Assistant Land Officer. A meeting of the Board will be held on Monday, November 16th at 2.15 p.m.

CABLES

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

POLITICS IN FRANCE.

DETAILS OF NEW SCHEME OF M. PAINELEVÉ.

A SHORT TERM LOAN.

PARIS, November 8th.

By M. Painelevé's financial plan, it is estimated that the poll-tax will yield 200,000,000 francs and the extraordinary tax on income and property 5,755,000,000 francs, both annually. Resources for the sinking fund also include an annual contribution of two milliards and 650 millions from the budget and proceeds of the short term loan service.

The short term debt may at present be met by the Banque de France up to 8,885,000,000 francs by the issue of extra banknotes.

The Bill also authorises the Banque to increase advances to the Treasury from the present 32 to 34 milliards.

The 1926 budget will show a total expenditure of approximately 33 to 34 milliards of revenue, the latter not including the proceeds of the Dawes Plan which will be earmarked for inter-allied debts and the restoration of the devastated regions.

THE NEW TAXES.

The proposed taxes on incomes and property will consist of a sum equal to 13 times the net annual income on house property, 50 per cent. of the net annual income on business profits, 15 per cent. per annum of the net income for 14 years on French and foreign securities without exempting Government stock, which at present is free of tax.

There will also be a special graduated annual tax of between 3 and 5 per cent. on salaries and pensions exceeding 50,000 francs; 8 per cent. of the value above 50,000 francs on unproductive property, such as furniture, jewels, works of art. These are applicable to everyone habitually resident in France.

SHORT TERM LOAN.

The duration of the short term loan will not exceed 15 years. It may carry a guarantee against loss on exchange or be a lottery loan.

The sinking fund administrators number fifteen and include the Governor of the Banque, the President of the Court of Cassation, commercial and banking representatives and Senators and Deputies on behalf of the Left majority.

The Finance Committee (M.M. Malvy and Lamoureux) have submitted criticisms to the proposals of M. Painelevé, who has expressed his willingness to accept amendments but refused to agree to total transformation of the proposals or to consider the principles, which the delegates submitted.

THE SINKING FUND.

The sinking fund, contemplated in M. Painelevé's financial proposals, will be maintained by means of a poll tax, on all French citizens over 21 years of age, 20 francs per head without exemptions.

There will also be an extraordinary levy on personal and real estate with the option of spreading payments over a period of years. Those paying within the year will benefit by a reduction of 50 per cent.; those paying within 3 years by 15 per cent. It is expected that the sinking fund will secure the redemption of 65 milliard francs of the internal debt within 14 years.

PLAN IS ADOPTED.

The Council of Ministers has adopted M. Painelevé's financial plan, which the Government proposes to rush through Parliament by November 12th the reason being that the Treasury account with the Bank of France is nearly overdrawn and a new agreement is necessary, authorising advances of several milliard francs to meet urgent Treasury liabilities.

EARLIER CABLES.

CAPITAL LEVY DECIDED.

The Cabinet had an all-day sitting elaborating the financial proposals, and have agreed on a so-called capital levy, which will take the form of a permanent "exceptional tax on all forms of wealth without distinction," giving to taxpayers two options of commutation; namely, by the immediate payment of a lump sum on advantageous terms, or the payment of instalments spread over twelve years.

LATEST CABLES.

SHAH OF PERSIA.

ADDRESSES STATEMENT TO HIS FORMER SUBJECTS.

PARIS, November 8th.

The former Shah of Persia has addressed a statement to the Persians, attacking Riza Khan, whom he accuses of working against the interests of the country. The Shah declares that he called himself, in order to avoid internal agitation and to show his disapproval of Riza Khan's illegal proceedings. He predicts that the coup d'état will bring undeserved sufferings to the people. He, emphatically repudiated the legality of the Government's action.

COMMUNISTS IN BELGIUM.

EDITOR OF LONDON JOURNAL UNDER ARREST.

BRUSSELS, November 8th.

A man alleged to be a British Communist and a woman companion have been arrested and imprisoned. A quantity of documents written in German, Russian, Chinese and Hindustani have been discovered.

A LONDON EDITOR.

LONDON, November 7th.

The correspondent of the *Daily Herald* at Brussels states that the Communist under arrest is Mr. Palmer Dutt, Editor of a London Labour publication and a member of the Communist Executive.

It is alleged that the incriminating documents emanated from Moscow and include appeals to revolt, addressed to the British Army and Navy and to the native populations of the British Empire.

RAKOVSKY'S RECEPTION.

FUNCTION REMINISCENT OF DAYS OF THE CZARS.

LONDON, November 7th.

A functions, reminiscent of the Czarist régime was held yesterday at the Soviet Headquarters in London, when M. Rakovsky gave a reception. Five hundred guests were invited, including diplomats, bankers, business men and Russian residents. The apartments were brilliantly decorated with flowers, the route to the reception hall, was carpeted with crimson cloth.

RUSSIAN OIL FOR U.K.

SITES FOR STORAGE BEING ACQUIRED IN ENGLAND.

LONDON, November 7th.

According to the *Industrial Daily News*, the company responsible for the distribution of Russian oil in Britain has acquired a site at Avonmouth for the erection of storage tanks, with a capacity of 8,000 tons of crude oil and petroleum.

A similar depot is being established at Grangemouth, and further sites will be acquired at important docks in 1926.

ROME WELCOMES AIRMAN.

MAJOR DI PINEDO RECEIVES GREAT OVATION.

ROME, November 7th.

Three airships and 100 aeroplanes circled above the Tiber, when Major di Pinedo arrived.

The quays, bridges and balconies were thronged with cheering crowds. Signor Mussolini, who was surrounded by a crowd of officials and military and naval representatives, embraced the Italian airman. He invited him to enter a motor-car and drove with him through the Corso, amidst an enormous crowd, who cheered and threw bouquets, to the Chigi Palace.

COMMUNISTS IN FINLAND.

OVER THIRTY YOUNG REDS UNDER ARREST.

HELSINKI, November 7th.

Over thirty youthful Communists have been arrested at various places in Finland.

They are charged with seditious activities and unlawful relations with the Soviets.

NO LONGER A DANGER.

ABD EL KRIM COMPLETELY SURROUNDED.

MARRAKECH, November 7th.

Marshall Pétain arrived here to-day from Morocco. He declared that Abd el Krim had been completely surrounded and was no longer to be feared. He added that military operations had finished, and he had handed over matters to the politicians.

SCULLING CHAMPIONSHIP.

HOLDER OF WORLD'S TITLE MAINTAINS IT.

SYDNEY, November 7th.

The world's sculling championship, over a course of 3 miles, 187 yards, was decided on the Paramatta River to-day.

Major Goodsell, the holder, beat James Paddon by two lengths.

FRANCE AND SYRIA.

M. BRIAND EXPLAINS BASIS OF MANDATE.

PARIS, November 8th.

M. Briand explained to the Council of Ministers, to-day, the principles of the administration of the French mandate in Syria, the basis of which will be a wider measure of autonomy, immediately tranquillity is restored.

FOOTBALL AT HOME.

RESULTS OF MATCHES PLAYED SATURDAY.

LONDON, November 7th.

Following are the results of matches played in the English and Scottish Leagues to-day:—

FIRST DIVISION.

Birmingham, 0; Bolton Wanderers, 1. Blackburn R., 2; Leeds U., 2. Burny, 1; Newcastle U., 1. Cardiff C., 3; Leicester C., 2. Everton, 1; Manchester U., 3. Sheffield U., 4; Aston Villa, 1. Sunderland, 2; Burnley, 1. Tottenham H., 4; West Ham U., 2. W. Brom A., 4; Notts C., 4.

The match between Huddersfield Town and Liverpool was postponed, as the ground was water-logged.

SECOND DIVISION.

Barnsley, 2; Stoke City, 1. Blackpool, 3; Preston N.E., 1. Chelsea, 3; Stockport C., 2. Clapton O., 1; Oldham A., 2. Darlington, 4; South Shields, 1. Derby C., 2; W. Hamilton U., 0. Hull City, 1; Fulham, 0. Notts P., 3; Portsmouth, 1. Port Vale, 4; The Wednesday, 3. Southampton, 3; Middlesbrough, 1.

The match between Bradford City and Swansea Town had to be abandoned, the ground being under water.

THIRD DIVISION: (SOUTH.)

Aberdare, 0; Gillingham, 1. Brentford, 1; Luton T., 0. Brighton and H.A., 3; Merthyr T., 1. Bristol C., 0; Bristol R., 0. Crystal Pal., 1; Queen's Pk. R., 0. Millwall, 0; B'mouth & B.A., 1. Norwich C., 3; Reading, 1. Plymouth A., 1; Swindon T., 1. Southend U., 3; Exeter C., 1. Watford, 3; Newport C., 1.

THIRD DIVISION: (NORTH.)

Ashington, 0; Durham C., 1. Bury, 1; Accrington S., 2. Coventry C., 7; Rotherham U., 0. Crewe A., 1; Tranmere R., 1. Doncaster R., 0; Bradford, 3. Lincoln C., 3; Walsall, 1. Nelson, 1; Halifax T., 1. New Brighton, 3; Rochdale, 0. Southport, 1; Chesterfield, 3. Wigan B., 1; Hartlepool U., 0. Wrexham, 4; Grimsby T., 1.

SCOTTISH LEAGUE: (DIVISION 1.)

Aberdeen, 2; Celtic, 4. Airdrieonians, 2; Clydebank, 0. Cowdenbeath, 3; Hibernians, 1. Dundee, 3; Partick Thistle, 1. Falkirk, 2; Morton, 0. Hearts, 1; Dundee U., 0. Kilmarnock, 3; St. Johnstone, 2. Motherwell, 5; Raith R., 0. Queen's Pk., 3; Rangers, 6. St. Mirren, 1; Hamilton A., 0.

AMATEUR INTERNATIONAL.

In dull weather, before a crowd of 10,000 people, the amateur soccer international match at Maidstone, England defeated Ireland by 6 goals to 4.

OTHER MATCHES.

At Oxford, the University eleven were defeated by the Corinthians by 3 goals to 2.

At Cambridge, the University eleven went down before the London Caledonians, the score being 5-2.

LOCARNO FIRST-FRUIT.

ALLIES APPROVE APPOINTMENT OF BARON VON SIMMERN.

BERLIN, November 7th.

As one of the first-fruits of the Locarno Pact, the Allies have approved the appointment of Baron von Simmern, at present Ambassador to Madrid, as German Commissioner on the inter-Allied Rhineland High Commission, which has been vacant for many years.

THE PORTSMOUTH COMMAND.

ADMIRAL SIR OSMOND BROCK IS APPOINTED.

LONDON, November 7th.

Admiral Sir Osmond Brock has been appointed to succeed Admiral Sir Sydney Fremantle in the Portsmouth Command.

BRISBANE RAILWAYMEN.

ORDER OF SUSPENSION IS NOW WITHDRAWN.

BRISBANE, November 7th.

Government has rescinded the suspension of the railwaymen, mentioned last Thursday, on the railwaymen withdrawing the threat to declare certain sections of the railway system "black"; and promising henceforth to obey the Railway Commissioner's instructions. A general strike has thus been averted.

EARLIER CABLES.

QUESTION OF COLOGNE MAY BE EVACUATED ON DECEMBER 1st.

PARIS, November 8th.

The conference of Ambassadors has agreed on the text of a Note to Germany asking for further enlightenment with regard to certain points connected with disarmament. If Germany's reply is satisfactory it is understood that December 1st may be fixed as the date for the evacuation of Cologne.

LATEST CABLES.

PLOT AGAINST MUSSOLINI.

POLICE MAKE MANY RAIDS IN GENOA DISTRICT.

NUMEROUS ARRESTS REPORTED.

GENOA, November 7th.

In connection with the plot against Signor Mussolini, the police have made numerous raids in Genoa district. Eight persons have been arrested and 30 detained for judicial examination. Those arrested include Signor Giovanni Ansaldo, Chief Editor of the Socialist newspaper *Il Lavoro*, whose office has been occupied by the police; Signor Ulfesucci, Chief of the Free Italy Association which was recently dissolved as subversive; and also a brother of General Capello.

LATER NEWS.

ROME, November 8th.

It is semi-officially denied that Signor Ansaldo, chief editor of *Il Lavoro*, has been arrested.

General Capello, who was arrested on November 5th, has left Turin for Rome, under escort.

EARLIER CABLES.

PLANS FOR REPUBLIC.

ROME, November 8th.

Several persons have been arrested, suspected of complicity in the plot for the assassination of Signor Mussolini, who has received thousands of telegrams of congratulation from Italy and abroad.

The Fascist newspaper *Epoca* says the plot was more ambitious than was originally supposed, being aimed not only at killing Signor Mussolini but also being intended as the starting-point for a revolution and the proclamation of a Republic.

STRIKE OF SEAMEN.

OPINIONS IN AUSTRALIA ARE DIVIDED.

MELBOURNE, November 8th.

The seamen's executives are meeting at Melbourne and Sydney to-day. There are indications that the strike will be called off. At present there are twenty-two ships idle in Australia, which is the lowest total in the past three months. The strike is estimated to have cost fifteen hundred thousand pounds sterling up to now.

RULES FOR NEW UNION.

SYDNEY, November 8th.

A meeting of striking seamen has adopted rules for the new federated Seamen's Union of Britain and Ireland, and elected the strike leader Mr. Walsh as president.

TO CONTINUE STRIKE.

MELBOURNE, November 8th.

The British striking seamen here have resolved to continue the strike, although the trades hall unions previously told them they need not expect further help.

HAYLEY MORRIS CASE.

FORMAL COMMITMENT FOR TRIAL EXPECTED.

LONDON, November 8th.

The Hayley Morris case has been adjourned again until Monday, when the accused will be formally committed for trial. The accused have pleaded not guilty and reserved their defence. The fifteen-year-old sister of Mrs. Morris gave evidence that her sister had nothing to do with her going to Morris's room and she never saw Morris doing anything wrong to her.

When her sister was recalled Mrs. Morris burst into tears and Morris embraced and consoled her.

A pretty young Russian girl gave evidence that she stayed at Morris's house on several occasions. As the result of a telephone conversation with Morris last August she put an advertisement in the newspaper and received three hundred replies at her address. She gave them to Morris.

EUROPE'S PROBLEMS.

GERMANY PROMISES WILLING CO-OPERATION.

PARIS, November 8th.

The application of the Locarno spirit to the economic relations and industrial Germany's intention to co-operate in the economic restoration of Europe was emphasized by the presence, for the first time of a German delegation, headed by the banker Von Mendelssohn, at the half-yearly meeting of the International Chamber of Commerce.

Mr. Walter Laif, the President, in welcoming the German delegates, said that they joined the Chamber with the assurance that they intended to participate in its discussions in the spirit of total co-operation.

Von Mendelssohn, in his reply, emphasized Germany's desire to co-operate in working out great economic problems, especially those relating to interdependence, German reparation payments, international conditions of exchange and Germany's future capacity.

SUCCESSOR TO M. FRUNZE.

MOSCOW, November 8th.

M. Voroshilov, a member of the Revolutionary War Council and Commander of the Moscow Military district has been appointed Commissioner for War in succession to the late M. Frunze.

CURE FOR LEPROSY.

LONDON, November 8th.

That leprosy is now curable in its early stages is emphasised in a memorandum by Sir Leonard Rogers, adopted by the executive committee of the British Empire Leprosy Relief Association. It says the medical profession in leprosy countries requires to be taught the early signs of leprosy, then compulsory notification could be enforced. Much has already been done to improve the treatment, but still more remains to be accomplished before any but the early stages of a case can be considered readily curable in the practical sense of losing all symptoms and infectivity. So continued research must remain the most urgent need.

LATEST CABLES.

[REUTER'S AMERICAN SERVICE.]

DRUSES HARRY CHRISTIANS.

AMERICAN MISSION SCHOOLS BURNED IN SYRIA.

NEW YORK, November 7th.

Reports of the burning of American mission schools and churches in the region south of Damascus, where the Druses have driven out the Armenian and Syrian Christians, have been received at National Headquarters from the nearest relief association.

Preparations are being made to evacuate at short notice 10,000 children in orphanages in Syria, under the nearest relief protection.

EARLIER CABLES.

U.S.A. AND PERSIA.

WASHINGTON WILL GRANT CONDITIONAL RECOGNITION.

WASHINGTON, November 8th.

The Government has accorded official recognition to the Riza Khan Regime in Persia, on the understanding that the Perso-American agreements be scrupulously observed.

BANKING FACILITIES.

AMERICA WILL NOT OPPOSE CREDIT TO FRANCE.

WASHINGTON, November 8th.

Notwithstanding the Government's policy of scrutinising loans to nations which have not funded their war debts, which have not funded their war debts, it is announced that obstacles will not be placed in the way of the French Government's requests for banking credits in support of the franc.

THE WATER RETURN.

The Water Return for November 1st gives the following details of storage and consumption in comparison with last year.

At Tytarn the water is 30' 10" below overflow as compared with 5' 7" below overflow this time last year. The storage now is 174.58 million gallons compared with 338.50 million gallons in 1924. The consumption during the month of October was 285.30 million gallons by an estimated population of 35,580 against a consumption of 287.20 million gallons by an estimated population of 35,580 in October, 1924, representing a consumption of 21 gallons per head per day last month as compared with a consumption of 24 gallons per head per day in October, 1924.

At the Kowloon Gravitation Reservoir the water is 5' 10" below overflow as compared with 2' 4" above overflow this time last year. The storage now is 244.8 million gallons against 377.60 million gallons last year. The consumption of water in October was 74.74 million gallons by an estimated population of 162,290, compared with an estimated population of 147,220 in October, 1924, representing a consumption per head per day of 15.8 gallons this year as against a consumption of 17 gallons per head per day last October.

The Government analyst's report shows that the quality of the water is satisfactory. The total rainfall to October 31st this year was 86.27 inches compared with 97.86 inches for the similar period last year.

ITALIAN OPERA CO. AT STAR THEATRE.

CHANGE IN PROGRAMME.

The Gonzalez Italian Opera Company opened their season at the Star Theatre, Kowloon, on Saturday night with the presentation of "Il Trovatore".

It had been previously announced that "Faust" would be given to-night and "Tosca" to-morrow night but now it has been decided to change the dates and "Tosca" will be presented this evening and "Faust" to-morrow.

Yesterday there were large audiences both at the matinee when Cavalleria Rusticana and "Fagiolini" were staged and in the evening when "Mignon" was the opera selected.

On Wednesday night the Company will present "Madame Butterfly". A late ferry runs to Hongkong from Kowloon after each performance.

Mr. J. A. E. da Silva is hoping to persuade the Company to visit Macao at the conclusion of their engagements in Kowloon.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

SITUATION IN NORTH.

PEKING'S PEACE DELEGATES MEET LITTLE SUCCESS.

PEKING, November 7th.

Reports that the Mukden faction are willing to withdraw from Paochingfu and the Tuningfu area, in order to appease Marshal Feng Yu Hsiang, are denied.

The Government delegate sent to interview Li Ching Lin returned this morning. He reports that Li Ching Lin is unwilling to agree to the inspection of his military preparations, as suggested by the peace-makers.

PRESS-GANGS NOW BUSY.

SHANGHAI, November 7th.

Press-gangs are reported to be operating in every part of the war region. A Tsingtao cable indicates the Fengtien impressment of rich coolies and other unfortunate; but Shanghai's Chekiang recruiting officers are believed to be able to claim to have broken the record by "the haul" they made on Thursday night, when nearly 500 of the poorer class, who were intently gazing at a huge fire in the Chinese City, were suddenly pounced upon and taken off, bound and wailing appallingly.

The authorities said they have adopted this effective method to secure coolies. Plainclothes officers are detailed to raise an alarm or commotion in order to attract the unemployed to a particular spot. The crowd soon grows and, without warning, officers dive amongst the onlookers and secure their victims.

SIR ERNEST WILTON, K.C.M.G.

CHIEF INSPECTOR OF SALT GABELLE GOING HOME.

PEKING, November 7th.

With reference to the report from a Chinese source, published in this morning's papers to the effect that Sir Ernest Wilton, K.C.M.G., has resigned from the Salt Gabelle, in which he is Foreign Chief Inspector, Reuter is authoritatively informed that Sir Ernest proposes to go to England on the expiration of his agreement with the Chinese Government. He expects to leave early next year.

LOAN FOR JAPAN.

NEGOTIATIONS FOR FLOTATION IN LONDON AND NEW YORK.

LONDON, November 7th.

The Times understands that negotiations are proceeding in connection with the early flotation of a Japanese loan in London and New York.

POLITICS IN PHILIPPINES.

SENATOR QUEZON ON QUESTION OF IMPERIALISM.

MANILA, November 7th.

The Senate has unanimously passed a Bill for a plebiscite on the "Independence Question." The Lower House is expected to pass it also.

Governor-General Wood has made no statement, but it is believed he will veto it, on the grounds that only the sovereign power can order it. Failing that, Mr. Ben. F. Wright, Insular Auditor, will probably refuse to authorise the use of Government funds to hold it.

Senator Quezon realizes this and is using the Bill for publicity purposes here, and states that if it is vetoed, he can call Governor-General Wood imperialist.

Governor-General Wood has signed the Appropriation Bill, after a compromise with the Legislature, retaining thirteen American experts in the Bureau, cutting six after six months.

The Legislature desired to oust all.

ACQUITTED.

MANILA, November 7th.

Mr. Vicente Carmona, Insular Treasurer, and nine other persons, have been acquitted on the charge of gambling. The case was heard by a Filipino Judge.

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LOCAL SPORT.

FOOTBALL

RESULTS OF LOCAL MATCHES PLAYED ON SATURDAY.

Saturday's games in the Hongkong League resulted as under:—

DIVISION I.
East Surreys, 7; H.M.S. Tamar, 0.
Hongkong Club, 2; South China, 0.
Club de Recreo, 1; Hongkong Police, 0.

DIVISION II. "A"
East Surreys Reserves, 6; Club de Recreo "A", 0.
South China "A", 2; Hongkong Club Reserves, 0.

DIVISION II. "B"
East Surreys Drums, 2; Joseph's, 1.

DIVISION III. "A"
St. Joseph's Boarders, 8; Club de Recreo "B", 1.
South China "C", 3; Kowloon "B", 1.
Surreys Drums Reserves, 2; Moslem Club "B", 0.
St. Joseph's Reserves, 2; University, 1.
Moslem Club "A", 2; South China "B", 1.

The standard of football was low on Saturday and several players came under the ban of the referees for "ungentlemanly conduct." In one instance a player left the field for no apparent reason and in another a junior player was ordered off for "showing fight."

HONGKONG CLUB v. SOUTH CHINA.

This game attracted a large crowd to the Club ground and adjacent hills. The game was very keenly contested and ended in a win for the Hongkong Club.

Although South China opened strongly, the Club soon took the lead. A fast shot from Johnstone was only partially cleared by Lau Hing Cheung, when Howard dashed up and sent in a smashing drive that had the goal beaten. The ball struck the underside of the bar and after hitting the ground was cleared by Lau Hing Cheung; but Mr. Smith (referee) pointed to the centre of the field which caused some comment from the South China supporters. However, the South China players were not dismayed, for they at once made for the Club goal where Rodger saved in quick succession from Wong Pak Chung and Sun Kam Shun. Chan Kwong Ju did good work on the left wing but Bishop dealt successfully with the centre. Wong troubled Rodger with a shot from close range but the Club captain cleared. A shot from Johnstone nearly took effect and South China returning to the attack Sun tested Rodger. South China came again but Bishop got the ball away at the expense of a corner. The flag kick was cleared and the Club, by good combination, got the ball well into the South China area and Chan So let in Howard who gave Lau Hing Cheung no chance with a well placed shot from close range.

At the interval the Club were leading by two goals to nil. After the change of ends the South China players fell off and the Club, holding a two goals' lead, never let the South China players get dangerous. The Club's middle line worked hard and quite upset any movement attempted by the South China forwards who were content to rely on individual play. The second half was strenuously contested and when the final whistle sounded the Club rightly deserved their two goals win. Chan So was prominent in the defence but had the misfortune to get injured in the closing minutes of the game.

The teams:—
Club.—G. Rodger; Summers and Bishop; Mair, J. Stewart and Watson; Forsyth, Howard, Johnstone and Key.
South China.—Lau Hing Cheung; Ng Kam Chuen and Chan So; Leung Yuk Tong, Wong Shiu Ma and Lam Yuk Ying; Chuen Kam Cheung, Leung Wing Tak, Wong Pak Chung, Sun Kam Shun and Chan Kwong Ju.

CLUB DE RECREIO v. POLICE
This game was played on the South China ground and ended in a win for the Recreo by a goal to nil. Play opened in favour of the Police, but had shooting spoilt many good openings. A good shot by Post just skimmed the bar and from the ensuing play the Police should have scored. Brown was sent away on the Recreo left and dropping over from the touch line, Swan punched away but, before he could recover, the ball was back again and Gosano headed into the net after fourteen minutes' play. The Police tried hard to level up, several shots just going wide of the mark. Just before the interval, Wynne struck the bar with a hard drive from a free kick just outside the penalty area, awarded against Ogley for handling. The Recreo cleared just as the whistle sounded for the interval with the Recreo leading by a goal to nil.

Resuming, the Recreo were quicker on the ball than the Police and with the Police backs lying well up the field they failed to recover in time to stop the Recreo speedy forwards. Consequently Swan was kept busy in goal but managed to prevent any further scoring. A shot from Rocha almost had him beaten, but Swan sent round the post and gave the Recreo a corner, Brown sending behind from the flag kick. End to end play followed and from a mêlée in front of the Recreo goal, Ogley charged down a good scoring shot from Post.

Corwall and McEwen had good openings but sent by.

A corner to the Police was well taken by Noonam, but Oram sent in wide. The final whistle sounded, leaving the Recreo winners by a goal to nil.

The teams:—
Police.—Swan; Wynne and Byron; Brittain, Oram and Randall; Corwall, McEwen, Johnson, Post and Noonam.
Recreo.—Fernandez; Ogley and Xavier; Sousa; A. A. Remedios and E. C. Remedios; Alves, Furtos, Gosano, Rocha and Brown.

Referee: Mr. Smyth

EAST SURREYS v. T.A.M.A.

On the Sookunpoo "A" ground, the Surreys beat the Tamar by seven goals to nil. The Surreys were attacking throughout the game but Wavish defended well. The Surreys opened the score, (following a free kick close), Eaton sending the ball into the net. Charlesworth scored before the interval, Wavish having little chance with a fast screw shot. Interval, Surreys 2, Tamar 0.

Resuming, the Surreys monopolized the play and scored on five occasions, Eaton four and Butler one. The sailors failed to get past the defence and had to retire defeated by seven goals to nil.

EAST SURREYS RES. v. CLUB DE RECREIO "A"

The military team were at home to the Club de Recreo on the Garrison ground at Sookunpoo and ran out easy winners by six goals to nil. From the kick-off there was only one team in it and the Surreys netted three times before the change of ends.

The second half was a repetition of the first, the Surreys netting again on three occasions without any reply from the Club de Recreo. Stairs and Hicks shared the goals between them, each doing the "hat trick."

EAST SURREYS DRUMS v. ST. JOSEPH'S COLLEGE.

This game started with St. Joseph's fielding ten men only, Leonard turning out ten minutes after the start. The first half was keenly contested, but there was no score. Early in the second half, St. Joseph's took the lead through Crockett who threw the ball into his own goal when attempting to clear. Graham, however, made the game safe for the Drums by scoring two goals in the last ten minutes of a keenly contested game.

SOUTH CHINA "A" v. HONGKONG CLUB RESERVES.

The Club turned out a strong side, which included Pile and McBride of the first team, and kept out the South China team for fifty minutes. Then South China put on two goals within five minutes and although the Club tried hard to get on even terms, they failed and the final whistle found them losers by two goals to nil.

EAST SURREYS DRUMS RES. v. MOSLEM CLUB "B"

A very even game was seen on the Club ground between the above teams and with better shooting the Moslems would have shared the points. At the interval, the Drums were leading by two clear goals, scored by Burridge and Parker.

The second half saw the Moslems holding their own, but as they failed to score the Drums won by 2 goals to none.

ST. JOSEPH'S BOARDERS v. CLUB DE RECREIO "B"

By scoring eight times in their match on the Sookunpoo ground against the Recreo "B" team, the Boarders obtained the highest score in the league games this week.

ST. JOSEPH'S RESERVES v. THE UNIVERSITY.

The University appeared to take matters too easy on the Garrison ground this week when they had as opponents St. Joseph's Reserves and went down by two goals to one. This will probably spoil their chance in the junior championship for the Drums Reserves and South China "C" are going strong, while the Boarders will most probably be in the running before the season closes.

KOWLOON "B" v. SOUTH CHINA "C"

Kowloon had the misfortune to lose Shuster early in their game against South China and lost by three goals to one on their own ground. South China pressed from the start and soon took the lead. Nicholls sent in a hard drive from a free kick awarded just outside the penalty area but South China's goalie saved. Halftime, South China 1 Kowloon 0.

Ross joined the forwards, on resuming, and scored for Kowloon. Wong Mee scored twice for South China in the second half, the last one from a penalty awarded against Hast.

MOSLEM CLUB "A" v. SOUTH CHINA "B"

The Moslem Club took advantage of a depleted team fielded by South China and scored in the opening minutes of this game which was played on the Railway ground at Kowloon. Minu scored the opening goal. South China were awarded a penalty and Ko Sik Wai scored, making the scores level. Before the interval, Razack scored for the Moslems and the teams crossed over with the Moslems leading by two goals to one.

The second half of the game was of a rough nature, both teams losing their heads and the game suffered accordingly. The game ended with the halftime score unaltered.

WATER POLO.

Water Polo enthusiasts are reminded that the final of the Hongkong Water Polo League takes place at the Victoria Recreation Club this evening at 5.30, when the V.R.C. "A" will oppose the K.B.S.F.P.A. "A". A charge of 50 cents will be made to visitors; 25 cents being the charge for members, soldiers and sailors.

HONGKONG'S TRADE.

IMPORT AND EXPORT FIGURES FOR THIRD QUARTER. COMPARISON WITH PREVIOUS YEARS.

The following returns of the principal articles of Import and Export for the third quarter of 1925, with comparative figures for 1923 and 1924, have just been issued by the Hongkong Imports and Exports Office. Articles having a value in each quarter of less than £100,000 are not shown.

Articles.	1923.	1924.	1925.
IMPORTS.			
Chinese Medicines (Other)	253,945	254,507	263,873
Cigarettes	115,210	185,769	185,182
Coal	320,634	360,641	190,950
Cuttlenish	143,500	120,800	69,709
Fish and Fishery Products (Other)	307,437	296,535	108,506
Flour (Wheat)	289,748	581,063	354,565
Flannel, Wool and Union	122,650	290,028	5,560
Fuel, Oil	179,210	145,839	90,678
Kerosene	257,780	453,703	689,835
Leather (Sole)	122,082	126,030	71,043
Melons, Plain, Printed and Striped (Woolen)	31,140	129,668	124,571
Manures (Chemical and Mineral)	281,000	52,191	3,668
Peanut Oil	201,411	192,125	173,573
Rice, Meal (Rice Bran)	138,000	245,128	24,938
Rice (Broken)	704,071	563,460	197,457
Rice (White)	1,727,335	1,437,685	493,947
Silk Piece Goods	290,425	236,023	167,353
Sugar (Raw)	1,337,467	2,565,229	945,006
Sugar (Refined)	918,500	931,650	343,900
Suitings and Tweeds (Woolen)	519,768	445,539	113,668
Tins, Slabs and Ingots	227,100	392,470	321,622
Tea	41,963	54,100	101,274
Vermicelli	110,793	150,433	158,238
Union Cloths	94,849	353,609	147,809
Yarn (Cotton)	680,568	1,031,441	637,714
EXPORTS.			
Articles.	1923.	1924.	1925.
Chinese Medicines (not specially mentioned)	298,114	325,253	203,219
Cigarettes	299,232	290,980	311,682
Cottons, Dyed, Plain (not specially mentioned)	218,122	244,101	83,845
Firecrackers	97,972	131,323	78,338
Fish and Fishery Products (Other)	389,780	400,844	119,231
Flour (Wheat)	371,249	437,204	135,540
Fruits, Dried	129,888	75,810	50,905
Kerosene	314,587	292,775	257,237
Leather (Sole)	127,014	146,400	95,790
Mats (other than Teamats)	96,081	111,820	62,104
Peanut Oil	102,763	131,523	84,489
Rice (Broken)	447,233	501,531	150,989
Rice (Glutinous)	59,578	94,038	122,736
Rice, Meal (Rice Bran)	141,830	235,228	10,258
Rice, in husk (Poli)	111,200	39,609	448
Rice (White)	1,750,339	1,230,510	446,347
Shirtings, White, 40/42 Yards	111,032	79,748	19,133
Silk Piece Goods	300,531	227,635	113,744
Sugar Candy	129,469	205,113	44,478
Sugar, Raw	633,084	525,545	351,471
Sugar, Refined	1,304,944	1,822,730	408,740
Tea	138,365	106,523	100,851
Tin Slabs and Ingots	308,679	250,570	315,679
Vermicelli	112,368	120,433	117,354
Yarn, Cotton	951,183	819,988	443,346

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S.S. "CITY OF EVANSVILLE" ... " ... 25th Nov.
S.S. "KEEMUN" ... " ... 7th Dec.
S.S. "CITY OF DURBAN" ... " ... 19th Dec.

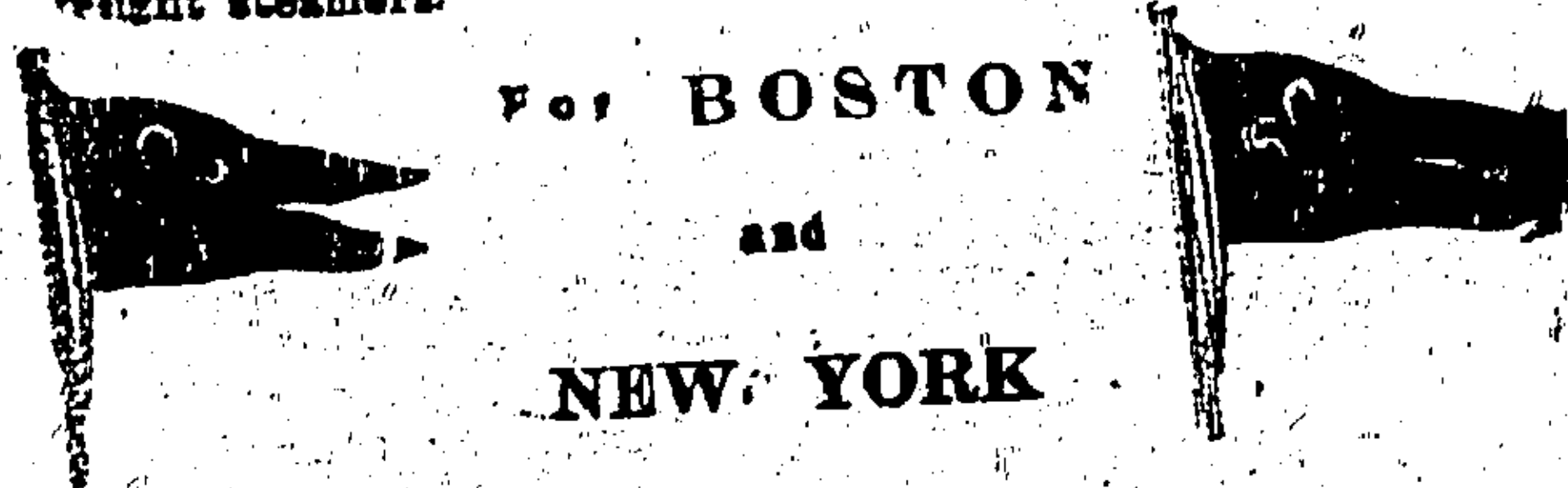
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PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.



S.S. "SIBERIAN PRINCE" ... 30th Nov., 1925.

For Freight and Particulars, apply to—
FURNESS (FAR EAST), LIMITED.
(Incorporated in Great Britain)
King's Building.

WITHOUT PURE BLOOD, HEALTH IS IMPOSSIBLE.

VETARZO BLOOD MEDICINE
Ever before was there anything like it, nor are its marvellous properties likely ever to be equalled in the history of medicine. It cures out and expels from the vital current every lurking trace of poisonous matter, curing blood and skin diseases, urticaria, eczema, rheumatism, hay fever, asthma, etc. It improves the general health and quickly restores long-standing bronchitis, asthma and hacking, spasmodic cough, too often the precursor of consumption.

VETARZO BRAIN AND NERVE FOOD.
For Nervous Breakdown and Chronic Weakness.
VETARZO REGULATORS. Sale and Retail.
English Price 6s. (other currency). The VETARZO REMEDIES CO., General Dist. W. & S. London, E.C.4. Unprincipled Dealers may try to sell you something else, or sell you a cheap imitation. Insist on having VETARZO. The genuine has white wrapper—do not accept a cheap imitation. Sold by LEADING GROCERIES.

P. & O. British India Apar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND)
MAIL AND PASSENGER STEAMERS
TAKING CARGO FOR

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MADAGASCAR, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, CONSTANTINOPLE, GREECE, LEVANTINE PORTS, EUROPE, ETC.

PENINSULAR AND ORIENTAL FORTNIGHTLY
DIRECT ROYAL MAIL STEAMERS.
(Under Contract with H.M. Government.)

S.S.	Tons	From Hongkong (about)	Destination
"MANTUA"	10,902	14th Nov. Noon	Marseilles & London.
"KALYAN"	8,144	24th Nov.	Marseilles, London, Hall & Antwerp.
"KASHMIR"	8,985	10th Dec.	Singapore, Penang, Colombo & B'way.
"MOREA"	10,011	13th Dec.	Marseilles & London.
"KASHGAR"	9,008	25th Dec.	Mars., London & Antwerp.
1926			
"MACEDONIA"	11,089	9th Jan.	Marseilles & London.
"KHYBER"	9,114	23rd Jan.	Marseilles, London, & Antwerp.
"DELTA"	8,987	4th Feb.	Singapore, Penang, Colombo, & B'way.
"MALWA"	10,911	6th Feb.	Marseilles & London.
"KARMA"	9,009	20th Feb.	Mars., London, & Antwerp.
"KANTUA"	10,902	6th Mar.	Marseilles & London.
"KASHMIR"	8,985	13th Mar.	Mars., London, Antwerp, & Hamburg.
"KHIV"	9,135	26th Mar.	Marseilles & London.
"MOREA"	10,011	8th Apr.	Marseilles, London & Antwerp.
"DEVANHA"	9,144	17th Apr.	Marseilles, London & Antwerp.
"KALYAN"	8,144	31st Apr.	Marseilles & London.
"KASHGAR"	11,089	1st May	Marseilles & London.
"KASHGAR"	9,008	15th May	Marseilles, London & Antwerp.

Frequent connections from Port Said for Passengers and Cargo to Constantinople, Piræus, Smyrna, and other Levant Ports by steamers of the Khedivial Mail Steamship Co.

BRITISH INDIA-APCAR SAILINGS

S.S.	Tons	From Hongkong (about)	Destination
"SANTHA"	8,500	24th Nov.	Singapore, Penang & Calcutta.
"TILAWA"	10,000	11th Dec.	do.
"TALAMBA"	9,015	17th Dec.	do.
"TALAMBA"	9,000	25th Dec.	do.

EASTERN AND AUSTRALIAN SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
"MANTUA"	10,902	2nd Dec.	Mantua, Sandakan, Tharad, Island, Townsville, Brisbane, Sydney & Melbourne.
"KALYAN"	8,144	12th Dec.	do.
"KASHMIR"	8,985	26th Dec.	do.
"MOREA"	10,011	9th Jan.	do.
"KASHGAR"	9,008	23rd Jan.	do.
"MACEDONIA"	11,089	6th Feb.	do.
"KHYBER"	9,114	20th Feb.	do.
"DELTA"	8,987	6th Mar.	do.
"MALWA"	10,911	20th Mar.	do.
"KARMA"	9,009	3rd Apr.	do.
"KANTUA"	10,902	17th Apr.	do.
"KASHMIR"	8,985	31st Apr.	do.
"KHIV"	9,135	14th May	do.
"MOREA"	10,011	28th May	do.
"DEVANHA"	9,144	11th June	do.

The P. & O. S.S. Co., Ltd. steamers will also call at Shanghai, Hong Kong, Canton, Kolumbugan, Newao, Timor, Darwin, or other ports en route as indicated on chart.

For Freight and Particulars, apply to—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI AND JAPAN

S.S.	Tons	From Hongkong (about)	Destination
"MANTUA"	10,902	10th Nov.	Moji, Kobe & Yokohama.
"KALYAN"	8,144	14th Nov.	Shanghai, Moji & Kobe.
"KASHMIR"	8,985	15th Nov.	Shanghai, Moji & Kobe.
"MOREA"	10,011	18th Nov.	Shanghai, Moji, & Osaka.
"KASHGAR"	9,008	23rd Nov.	Shanghai, Moji, & Osaka.
"MACEDONIA"	11,089	26th Nov.	Shanghai, Moji & Kobe.
"KHYBER"	9,114	28th Nov.	Shanghai & Kobe.
"DELTA"	8,987	4th Dec.	Shanghai, Moji & Kobe.
"MALWA"	10,911	12th Dec.	Shanghai, Moji & Kobe.
"KARMA"	9,009	13th Dec.	Shanghai, Moji & Kobe.
"KANTUA"	10,902	15th Dec.	Shanghai, Moji & Kobe.
"KASHMIR"	8,985	26th Dec.	Shanghai, Moji & Kobe.
"KHIV"	9,135	9th Jan.	Shanghai, Moji & Kobe.
"MOREA"	10,011	9th Jan.	Moji, Kobe & Yokohama.
"KASHGAR"	9,008	23rd Jan.	Shanghai, Moji & Kobe.
"MACEDONIA"	11,089	6th Feb.	Shanghai & Kobe.
"KHYBER"	9,114	6th Feb.	Shanghai, Moji & Kobe.
"DELTA"	8,987	20th Feb.	Shanghai, Moji & Kobe.
"MALWA"	10,911	20th Feb.	Shanghai, Moji & Kobe.
"KARMA"	9,009	3rd Mar.	Shanghai, Moji & Kobe.
"KANTUA"	10,902	17th Mar.	Shanghai, Moji & Kobe.
"KASHMIR"	8,985	31st Mar.	Shanghai, Moji & Kobe.
"KHIV"	9,135	14th Apr.	Shanghai, Moji & Kobe.
"MOREA"	10,011	28th Apr.	Shanghai, Moji & Kobe.
"DEVANHA"	9,144	11th May	Shanghai, Moji & Kobe.
"KALYAN"	8,144	25th May	Shanghai, Moji & Kobe.
"KASHGAR"	9,008	28th May	Shanghai, Moji & Kobe.

All dates are approximate and subject to alteration without notice.
WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.
Passengers for Hongkong must deliver their own Hotel expenses at Singapore while waiting the carrying steamer.
All Cables are fitted with Electric Fans free of charge.
Parcels Mailing not more than 5 lb. x 18 in. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.
For Further Information, Passage Fare, Freight, Handbooks, etc., apply to—
MACKINNON, MACKENZIE & CO.
P. & O. Building, Commercial Road Central, HONGKONG Agents.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Ocean Steamers having good accommodation for First-Class Passengers, Electric Lights and Passenger State-rooms, telephones and excellent cuisine.

SWATOW, AMOY & FOOCHOW

AND RETURN
(Occupying 9 or 10 Days)

"HAINING" ... Capt. W. C. Farnham ... Tuesday, 10th Nov. 3 p.m.

Arrivals and Departures from the Company's Wharf (near Bank of China)
Swatow This Steamer will be issued from Hongkong to Fuchow (Fuchow) and return by the same Steamer by the "HAINING," "HAINING" and "HAINING" at the Reduced Rate of \$100.00 including meals while the Steamer is in Port.
For Freight and Passage, apply to—

DOUGLAS LAPPIN & CO.,
General Manager

CHINA NAVIGATION CO.

LIMITED.

BANGKOK	"CHINHUA"	On 10th Nov.	4 p.m.
AMOI & SHANGHAI	"SINKIANG"	On 10th Nov.	8 p.m.
SWATOW & SHANGHAI	"LIANGHONG"	On 10th Nov.	11 a.m.
SHANGHAI & TIENTSIN	"SUIYANG"	On 14th Nov.	4 p.m.
WEIHAIWEI, CHEFOO & TIENTSIN	"HUICHOW"	On 18th Nov.	4 p.m.
HOIHOW, PAKHOI & HAIPHONG	"TAMING"	On 19th Nov.	11 a.m.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE.

TELEPHONE CENTRAL 53.

Agents.

CARGO AND PASSENGER CLASSES ARE PRINTED AT THE OFFICE OF BUTTERFIELD & SWIRE.

AUSTRALIAN-ORIENTAL LINE, LTD.**"CHANGTE"**

This Vessel will sail hence on Friday, December 4th at Noon.

MANILA, ZAMBOANGA, PORT BANGA, THURSDAY ISLAND, AND AUSTRALIAN PORTS.

Through Bills of Lading issued to ALL AUSTRALIAN, NEW ZEALAND AND TAIWAN PORTS.

THIS NEW VESSEL IS FITTED WITH THE FINEST AND MOST UP-TO-DATE FIRST AND SECOND CLASS PASSENGER ACCOMMODATION.
(Sailings Subject to Alteration.)

For Freight and Passage, apply to—**BUTTERFIELD & SWIRE.**

11. G. 38.

Agents.

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DODWELL & CO., LTD.**NEW YORK BERTH.**

LOADING FOR MANILA BOSTON NEW YORK.

S.S. "DACE CASTLE" ... Sails 16th Nov.

LLOYD TRIESTINO.

REGULAR MONTHLY PASSENGER AND FREIGHT SERVICE FOR

BRINDISI, VENICE AND TRIESTE (FUMS).

TAKING CARGO ON THROUGH BILLS OF LADING TO:

GENOVA, LIT. ITALIAN, ADRIATICO, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI, VENICE OR TRIESTE

£66.

NEXT SAILINGS

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI

S.S. "FIUME L"	...	Sails 7th Nov.
S.S. "PERSIA"	(cargo only)	Sails 7th Nov.
M.S. "VIMINALE"	...	Sails 8th Dec.
S.S. "TRIESTE"	(cargo only)	Sails 10th Jan.
M.S. "ESQUILINO"	...	Sails 10th Jan.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE

S.S. "FIUME L"	...	Sails 4th Dec.
M.S. "VIMINALE"	...	Sails 4th Jan.
M.S. "ESQUILINO"	...	Sails 4th Feb.

RATL LINE OF STEAMERS.

FROM CALCUTTA COLOMBO TO SOUTH AFRICAN PORTS.

S.S. "UMBINGA"	...	(Sails from Calcutta 30th Dec.)
S.S. "UMVOLOSI"	...	(Sails from Colombo 10th Jan.)
		(Sails from Calcutta 31st Jan.)
		(Sails from Colombo 10th Feb.)

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED

Telephone Central 1024.

Agents.

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M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers	Next Sailings from Marseilles	1st. Arr. at Hong Kong and Sailings for Japan and Japan	Probable Sailings from Hongkong for Marseilles
	1925	1925	1925
ANGKOR	...	...	10th Nov.
ANGKOR	...	...	24th Nov.
ANGKOR	...	...	8th Dec.
ANGKOR	...	...	22nd Dec.
ANGKOR	...	...	5th Jan., 1926
ANGKOR	...	...	19th Jan.

RATES OF PASSAGE MONEY TO MARSEILLES

(including Table Wine and Free Doctor's Attendance)
A CLASS (1st Class) ... 50.00 ... B CLASS (1st Class) ... 35.00 ...
SWITZERLAND (2nd) ... 25.00 ... SWITZERLAND (2nd) ... 20.00 ...
Through Tickets to London and Leaving Towns of Europe.
Locomotion reserved in the Train at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

Leading for HAVRE (ANTWERP)

& DUNKERQUE about

S.S. "YALOU" from DUNKERQUE, LONDON & HAVRE is due

to arrive about 15th or 20th November.

Sailings subject to alteration without notice.

For Particulars, apply to—
Messageries Maritimes Co.,
100 Boulevard de la Madeleine, Paris.

POST OFFICE NOTICE.

XMAS AND NEW YEAR PARCEL MAIL FOR THE UNITED KINGDOM.

Xmas and New Year Parcel Mail for the United Kingdom will be closed in this P.O. at 5 p.m. on the 15th November.
This mail is due in London on the 17th December.

The Radio Service has reverted to normal hours of working. Messages may be handed in at any hour of the day or night during General Post Office hours at Radio Counter, Main Hall, at all other times messages should be taken through the corner entrance at Fother Street and Des Voeux Road to the Radio Office on the 3rd floor of the building, these doors will be closed after 10 p.m. but admittance may be obtained by ringing the night-bell.

Radio Traffic with Canton and Swatow is suspended until further notice.
Interport Radio Telegrams are subject to delay.
Messages in Code must have name of Code used included in text.

INWARD EMAILS.

FROM	PER	DATE
U.S.A., CANADA, JAPAN, SHANGHAI & EUROPE via SIBERIA	Pres. Grant	9th Nov.
SHANGHAI	Sui Yang	9th Nov.
MANILA	Emp. of Russia	9th Nov.
AUSTRALIA & MANILA	Yoda	10th Nov.
SAIGON	Angkor	10th Nov.
SAIGON & EUROPE via SIBERIA	Angkor	10th Nov.
U.S.A., HONGKONG, JAPAN & SHANGHAI	Pres. Grant	14th Nov.
MANILA	Pres. Grant	16th Nov.
STRAITS	Kamo Maru	16th Nov.
JAPAN	Muhima	17th Nov.
AUSTRALIA & MANILA	Tango Maru	18th Nov.
JAPAN	Hakusan Maru	20th Nov.

OUTWARD EMAILS.

FOR	PER	DATE
Straits	Amor Maru	Monday, 9th, 2.00 p.m.
Swatow	Eydenburg	2.30 p.m.
Manila	Pres. Grant	3.30 p.m.
Seigon, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt & EUROPE via Marseilles—due Marseilles 11th Dec.	Angkor	Tuesday, 10th, 1.45 p.m.
Shanghai and Japan	Angkor	2.30 p.m.
Swatow, Amoy and Foochow	Angkor	2.30 p.m.
Bangkok	Angkor	2.30 p.m.
Amoy	Angkor	2.30 p.m.
Seigon and Bangkok	Angkor	5.00 p.m.
Shanghai, Japan, Canada, U.S.A., C. & S. America & EUROPE via VANCOUVER, B.C.—due Vancouver, B.C., 30th Nov.	Emp. of Russia	Wednesday, 11th, Noon
Straits	Van Gloom	Thursday, 12th, 11.30 a.m.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles 11th Dec.	Manila	Friday, 13th, 5.00 p.m.
Sandakan	Hineang	10.00 a.m.
Straits and Calcutta	Fookang	Parcels Noon
Amoy	Lai Sang	Sunday, 15th, 9.00 a.m.
Shanghai and Japan	Kamo Maru	Tuesday, 17th, 10.30 a.m.
Shanghai, Japan, Canada, U.S.A., C. & S. America & EUROPE via Victoria B.C.—due Victoria 7th Dec.	Pres. Grant	Parcels Noon
Manila, Australia and New Zealand via Thursday Island—due Thursday Is. 20th Nov.	Muhima Maru	Wednesday, 18th, 8.45 a.m.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & EUROPE via Marseilles—due Marseilles 11th Dec.	Serpelion	Reg. 9.45 a.m.
Japan	Tango Maru	Thursday, 19th, 9.30 a.m.

*Correspondence bearing vessel's name only.

COMMERCIAL.

OPENING QUOTATIONS.

November 7th, 1925.

ON LONDON.—	Telegraphic Transfer	2/4 1/2
	Bank Bills, on demand	2/4 7/8
	Bank Bills, at 30 days' sight	2/4 1/2
	Bank Bills, at 4 months' sight	2/4 1/2
	Credit, at 4 months' sight	2/5 1/2
	Documentary Bills, 4 months' sight	2/5 1/2
ON PARIS.—	Bank Bills, on demand	1,430
	Credit, 4 months' sight	1,430
ON NEW YORK.—	Bank Bills, on demand	57 1/2
	Credit, at 30 days' sight	58 1/2
ON HONGKONG.—	Telegraphic Transfer	156
	Bank Bills, on demand	156
ON SHANGHAI.—	Telegraphic Transfer	156
	Bank Bills, on demand	156
ON SHANGHAI.—	Bank Bills, at sight	nom.
	Private, 30 days' sight	nom.
ON YOKOHAMA.—	On demand	135 1/2
ON MANILA.—	On demand	114
ON SINGAPORE.—	On demand	100 1/2
ON BATAVIA.—	On demand	141 1/2
ON HAITONG.—	On demand	nom.
ON BANGKOK.—	On demand	73 1/2
SOVEREIGN, Bank's Buying rate		\$3.24
GOLD LEAF, 100 fine per tola		32 1/2
BAR SILVER, per oz.		32 1/2

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital	\$50,000,000
Issued and Fully Paid-up	\$50,000,000
Reserve Funds:	
Sinking	\$4,500,000
Silver	\$3,500,000
Reserve Liability of Proprietors	\$20,000,000

Court of Directors:

G. M. Young, Esq., Chairman	W. J. Paterson, Esq.
H. P. White, Esq., Deputy Chairman	J. A. Munster, Esq.
D. G. M. Bernard, Esq.	W. H. Bell, Esq.
A. H. Compton, Esq.	T. G. Wall, Esq.
Hon. Mr. P. H. Hoyle, Esq.	

Chief Manager:

A. H. Barlow, Esq.

Manager, Shanghai—G. H. Sturt, Esq.

LONDON BANKERS:

WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local Currency and Sterling (on terms which will be quoted on application).
Hongkong, 19th May, 1925. [25]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
Interest on Deposits is calculated on the lowest balance during each completed Calendar Month at 3 per cent. per annum. Should there be no balance on any day in a month no interest will be allowed for that month.
Depositors may transfer at their option Balance of \$100 or more to the HONGKONG & SHANGHAI BANK to be placed on FIXED DEPOSIT at CURRENT RATES.
For the Hongkong & Shanghai Banking Corporation,
A. H. Barlow, Esq., Manager.
Hongkong, 7th January, 1925. [25]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

Incorporated by Royal Charter, 1857.

Head Office: London.

Fixed-up Capital	\$2,000,000
Reserve Fund	\$2,000,000
Reserve Liability of Proprietors	\$2,000,000

Foreign Exchange and General Banking Business transacted.
Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application.
A. H. Ferguson, Esq., Manager.
Hongkong, 15th April, 1925. [25]

SOCIETE FRANCAISE DE GERANCE.

DE LA BANQUE INDUSTRIELLE DE CHINE.

ESTABLISHED 1907. FRANCO-CHINESE.

(Incorporated in France).

6, Chester Road, Victoria, Hongkong.

Head Office: Paris, 74, Rue St. Lazare.

Capital	Fr. 10,000,000
Reserve	Fr. 10,000,000
Working fund provided by	Fr. 50,000,000
THE BANKING INDUSTRY IN CHINA	Fr. 50,000,000

France: Societe Generale, Banque Nationale de Credit, Banque de Paris et des Pays Bas, London: Midland Bank, Ltd., New York: Irving Bank, Columbia Trust.

Every description of Banking and Exchange Business transacted.
Correspondents throughout the World.
A. F. BOLLIN, Esq., Manager.
Hongkong, 12th July, 1924. [25]

TRY-TRY-TRY AGAIN!

You will keep on trying various cigarettes until the day you smoke a "Three Castles"



THREE CASTLES MAGNUM CIGARETTES

Tins of 50.

Regular size Tins of 50 and Packets of 10

This advertisement is used by the British-American Tobacco Co., (China) Ltd.

THE MERCHANTS BANK OF INDIA, LIMITED.

Head Office: 15, Gracechurch Street, London, E.C. 4.

Authorized Capital	\$3,000,000
Subscribed Capital	\$1,500,000
Paid-up Capital	\$1,500,000
Reserve Fund	\$1,500,000

BRANCHES:
THE BANK OF ENGLAND and MIDLAND BANK, LTD.

BRANCHES:
Bangkok, Calcutta, Canton, Hongkong, Kobe, London, Lyons, Manila, Peking, Rangoon, Shanghai, Singapore, Suez, Tientsin, Yokohama.

Every description of Banking and Exchange Business transacted.
Interest allowed on Current Accounts to 3 per cent. per annum on Daily Balance and on Fixed Deposits at Rates that may be ascertained on application.
J. B. ROSS, Esq., Acting Manager.
1, Queen's Road Central, Hongkong, April 17th, 1925. [25]

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 4 Boulevard Haussmann, Paris.

Subscribed Capital	Fr. 70,000,000
Paid-up Capital	Fr. 65,000,000
Reserve Fund	Fr. 50,000,000

BRANCHES:
Bangkok, Batavia, Canton, Hongkong, Kobe, London, Lyons, Manila, Peking, Rangoon, Shanghai, Singapore, Suez, Tientsin, Yokohama.

BRANCHES:
1. FRANCE: Comptoir National d'Escompte de Paris, Credit Lyonnais, Societe de Paris et des Pays Bas, Credit Industriel et Commercial, Societe Generale.

2. LONDON: The National Provincial and Union Bank of England, Ltd., Comptoir National d'Escompte de Paris, Credit Lyonnais.

3. NEW YORK: J. P. Morgan & Co., French-American Banking Corporation, J. & W. Seligman & Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.
Every description of Banking and Exchange Business transacted.
A. LEON, Esq., Manager.
New Hong Kong, 12th March, 1925. [25]

THE BANK OF TAIWAN, LTD.

(TAIWAN BRANCH).

Incorporated by Special Imperial Charter, 1898.

Capital (Subscribed)	Yen 60,000,000
Capital (Paid-up)	Yen 52,500,000
Reserve Fund	Yen 12,500,000

Head Office: TAIPEI, FORMOSA.

BRANCHES:
JAPAN: Tokyo, Yokohama, Kobe, Osaka, Yokohama, Kago, Kaniko, Kooking, Makung, Nanto, Pusan, Shinchiku, Tachik, Tainan, Takow, Tamori, Tohyon, Aiko.

CHINA: Shanghai, Hankow, Amoy, Foochow, Swatow, Canton.

OTHERS: Bangkok, Hongkong, Singapore, Siam, Saigon, Samarang, Batavia, Bombay, London, New York, Calcutta.

LONDON BANKERS:
LONDON COUNTY WESTMINSTER AND PALEY BANK.

The Bank has Correspondents in the Commercial Centres in the European Continent, Russia, Manchuria, Tientsin, Japan, Indo-China, Siam, India, Philippines Islands, Java, and Dutch India, Australia, America, Africa, &c.

Interest allowed on Current Accounts, and Fixed Deposits at Rates which will be quoted on application.

Z. YAMAMOTO, Esq., Manager.
HONGKONG BRANCH,
4, Des Voeux Road Central.
Hongkong, 30th May 1925. [25]

THE BANK OF CHINA.

(Specially authorized by Presidential Mandate of the Republic of China on the 2nd of November, 1917.)

Authorized Capital	\$10,000,000
Paid-up Capital	\$10,000,000
Reserve Fund	\$10,000,000

Head Office: PEKING.

HONGKONG BRANCH: 4, Queen's Road Central. Branches and Sub-branches all over China and Correspondents in Europe, America, and other parts of the world.

LONDON BANKERS: The National Provincial and Union Bank of England, Ltd., The Guaranty Trust Co. of New York, New York, The Hongkong & Shanghai Banking Corp., Ltd., The Equitable Trust Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.
Every description of Banking Business transacted.
Special facilities for Remittance.
J. B. ROSS, Esq., Manager.
Hongkong, September 24th, 1921. [25]

NEDERLANDSCHE HANDEL

MAATSCHAPPIJ.

NEDERLANDSE TRADING SOCIETY, B.A.N.E.

Established 1874.

Hongkong Branch established 1901.

Authorized Capital	Gulden 150,000,000
Paid-up Capital	80,000,000
Reserve Fund	20,536,861
Special Reserves	21,711,405
	21,888,230

Head Office: AMSTERDAM.

Eastern Head Office: BATAVIA.

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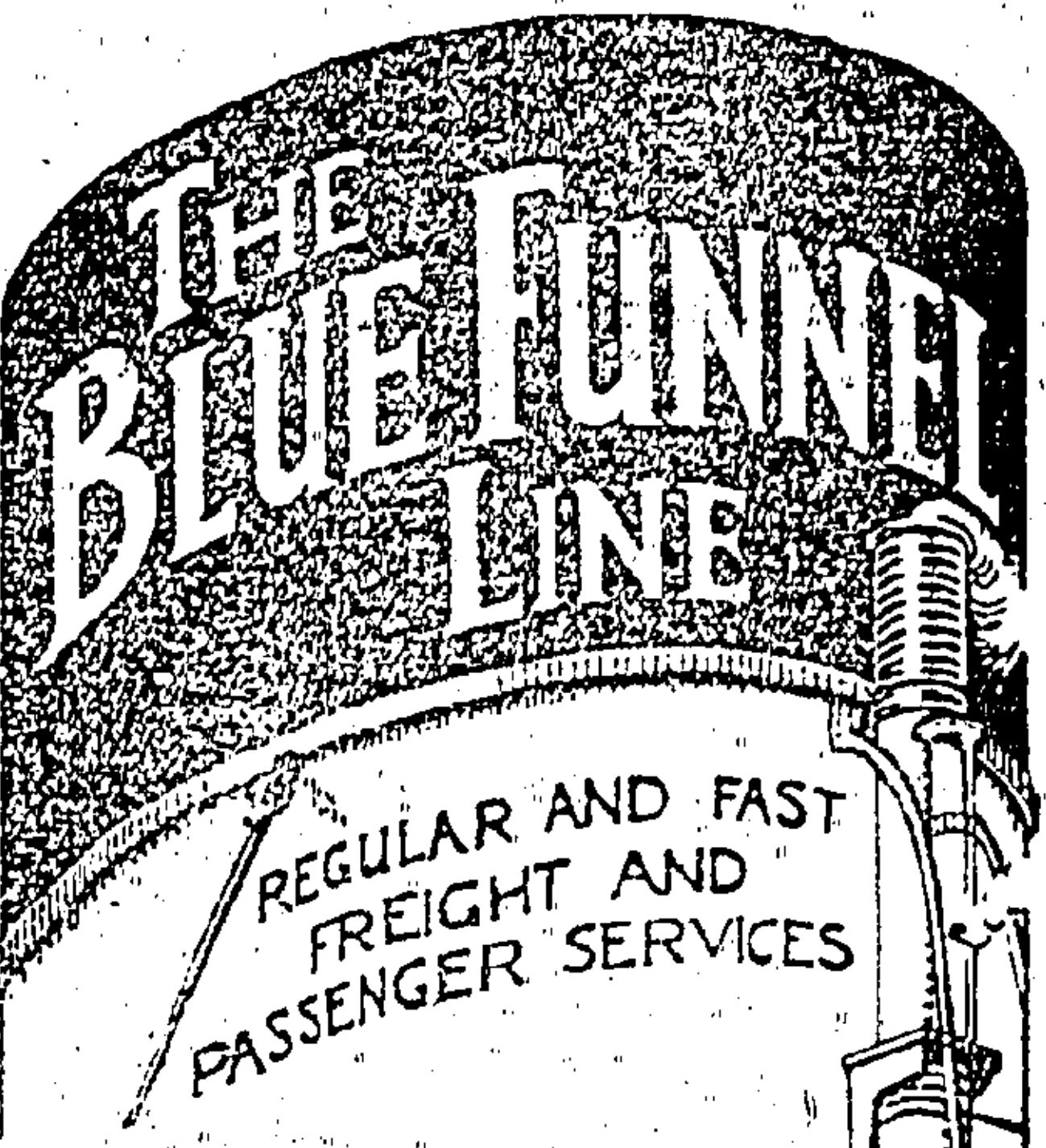
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